

ADDITIONAL INFORMATION

in accordance with Art.12, item 4 of Ordinance № 2 of FSC dated 09.11.2021 about the prospectus for public offering and the admission to trading on a regulated market of securities and the disclosure of information

as of the second quarter of 2022

on consolidated basis

1. Information about the changes in the accounting policy during the reporting period, the reasons for their connection and how they affect the financial result and the equity of the issuer

During the reporting period there was no change in the accounting policy of ALLTERCO JSCo.

2. Information about changes in the economic group of the issuer, if it participates in such a group

During the reporting period there are no changes in the economic group of the issuer, if it participates in such a group

3. Information on the results of organizational changes within the issuer, such as transformation, sale of companies from the economic group, in-kind contributions from the company, rental of property, long-term investments, suspension of activity

During the reporting period there have been

- ✓ no organizational changes within the issuer
- ✓ no transformation proceedings have been initiated;
- ✓ no in-kind contributions have been made by the issuer;
- ✓ no property of the company has been leased;
- ✓ no suspended activities;
- ✓ long-term investments as follows:
 - Allterco JSCo increased the capital of the subsidiary company from currently BGN 1 500 000 (EUR 766 937.82) by BGN 5 500 000 (EUR 2 812 105.34) to BGN 7 000 000 (EUR 3 579 043.16) by issuing 5 500 000 new shares with a nominal value of BGN 1.00 each. Allterco subscribes to all new shar;
 - Allterco JSCo has approved financing for the operations of the subsidiary Allterco Robotics Inc, USA. with the following parameters: (1) provision of an additional cash contribution of BGN 1,859 thousand (USD 1 million), for a term of 1 year, at an annual interest rate of 1% and (2) a capital increase of USD 500,000. At the reporting date, the subsidiary had only received an additional cash contribution of BGN 1,859 thousand. The capital increase is subject to administrative procedures according to the local applicable law

4. Opinion of the management body on the possibilities for realization of published forecasts for the results of the current financial year, taking into account the results of the current half-year, as well as information on the factors and circumstances that will affect the achievement of the forecast results at least until the end of the current financial year. year:

As of the end of the reporting period ALLTERCO JSCo reported on consolidated basis a profit of BGN 6 338 thousand, which is a decrease of the profit by 7,54 % compared to the same reporting period of the previous year. The decrease in the profit was strongly influenced by write-offs of receivables in the amount of BGN 751 thousand as a result of an agreement reached with Link Mobility Group to settle a payment due in the amount of BGN 3 054 thousand.

As of the end of the reporting period the operating revenue on consolidated basis increased by 29,79% compared to the same period of the previous year. The revenue from sale of devices increased by 36,5% while the revenue from services decreased by 98,7% following the sale of three subsidiary companies in the Q3 of 2021.

Allterco JSCo has published forecasts for the current 2022 financial year on consolidated basis as part of the Prospectus for public offering of shares from the capital increase of Allterco JSCo, together with the amendments thereto. In the second quarter of 2022 Allterco JSCo Company substantiated its guidance for the current financial year 2022 and updated its medium-term growth targets to 2025. For the current financial year 2022, the Board of Directors expects revenues from the sale of goods and production to increase by up to 43.0% to approx. EUR 43.5 million (2021: EUR 30.4 million). Following investments in the expansion of business activities, 2022 earnings before interest and taxes (EBIT) are likely to be at the previous year's level of approx. EUR 9.6 million (2021: EUR 9.6 million). Based on its expansion efforts and the market launch of new products, Allterco projects average annual growth of around 42.5% in the medium term to a revenue target of approx. EUR 125.0 million by 2025. For EBIT, the medium-term target is approx. EUR 38.8 million by the end of 2025, with average annual growth of around 59.3%.

The figures in detail:

Medium-term growth targets 2022 – 2025 (in EUR million)

Targets	2022 Guidance	2023 Target	2024 Target	2025 Target
Revenue	43.5	62.5	89.0	125.0
YoY Growth (in %)	43.0%	44.0%	42.0%	40.0%
Gross Profit Margin (in %)	50.0%	49.5%	49.0%	48.5%
EBIT	9.6	15.2	24.6	38.8
EBIT Margin (in %)	22.0%	24.0%	28.0%	31.0%

5. Data on the persons holding directly and indirectly at least 5 per cent of the voting shares in the General Meeting at the end of the respective quarter, and the changes in the number of voting shares held by the persons for the period from the end of the previous quarter

Shareholders holding at least 5 percent of the votes in the GMS of Allterco JSCo as of 30.06.2022

NAME OF SHAREHOLDER	CAPITAL PERCENTAGE
SvetlinTodorov	32,48 %
Dimitar Dimitrov	32,48 %
Other individuals and legal entities	35,04 %

The Company has 40 000 own shares, representing 0,22% of the Company's capital.

Change in the number of votes held for the period 01.01.2022– 30.06.2022

During the reporting period there was no change in the number of voting shares held by these shareholders.

6. Data on the shares held by the management and supervisory bodies of the issuer at the end of the respective quarter period, as well as the changes that have occurred for the period from the end of the previous quarter for each person separately

Members of the Board of Directors

NAME OF SHAREHOLDER	CAPITAL PERCENTAGE
SvetlinTodorov	32,48 %
Dimitar Dimitrov	32,48 %
Nikolay Martinov *	0 %

* Nikolay Martinov has no direct interest in the capital of the Issuer. The companies Unicom Consult EOOD, in which he is the sole owner of the capital and manager, Impetus Capital OOD and Impetus Partners OOD, in which he is a partner respectively with 50% and 43,75 % of the capital and manager, as well as ImVenture I KDA and ImVenture II KDA, in which he is a representative of the legal entity - "Impetus Capital" OOD, have respectively: "Unicom Consult "EOOD – 84,750 shares (0.47%), Impetus Capital OOD 27,000. shares and 162,000 voting rights (0.9%), Impetus Partners OOD 405,000 shares (2.25%) ImVenture I KDA 123,288 shares (0.68%), ImVenture II KDA - 68,493. shares (0.38%) in the capital of Allterco JSCo and a total 708,531 number of shares and 843,531 voting rights (4.686%) of the voting rights in its General Meeting.

No changes regarding these persons have occurred following the previous **quarter** period.

7. Information on pending court, administrative or arbitration proceedings concerning liabilities or receivables amounting to at least 10 percent of the issuer's equity; if the total value of the issuer's liabilities or receivables under all initiated proceedings exceeds 10 per cent of its own capital, information shall be provided for each proceeding separately

In relation to the Share Purchase Agreement (SPA) signed in 2019 by Allterco JSCo and Link Mobility Group, Norway for the acquisition of Allterco's telecommunications business in Europe, the parties reached an out-of-court settlement agreement according to which Link Mobility Group, has paid the overdue final instalment related to the sale of the European telecommunications business to ALLterco JSCo, for which an arbitration procedure was initiated in Vienna International Arbitration Court. As a result of the agreement Link Mobility Group made a payment of BGN 2 151 thousand of the due amount and the remaining balance of BGN 902 thousand has been written off.

8. Information on the loans granted by the issuer or its subsidiary, providing guarantees or assuming obligations in total to one person or its subsidiary, including related parties, indicating the nature of the relationship between the issuer and the person, the amount of outstanding principal, interest rate, payment deadline, amount of commitment, conditions and term

During the reporting period Allteco JSCo have not granted any loans, provided guarantees or assumed obligations in total to one person or its subsidiary, including related parties.

During the third quarter of 2021 the Board of Directors of Allterco JSCo has approved the financing of the activity of the associated company Allterco Asia Ltd as follows: a loan amount upto a limit of EUR 250 000, for a period of 1 year against one-month EURIBOR, increased by 2,7 (two point seven) point of allowance per year, but not less than 2,7% (two point seven percent) total annual interest, which is accrued on a 3-month basis to the utilized amount of the loan limit. As of the date of the report, no cash have been transferred to the associated company in connection with the approved financing.

During the second quarter of 2022 Allterco JSCo has approved financing for the operations of the subsidiary Allterco Robotics Inc, USA. with the following parameters: (1) provision of an additional cash contribution of BGN 1 859 thousand (USD 1 million), for a term of 1 year, at an annual interest rate of 1% and (2) a capital increase of USD 500 000. At the reporting date, the subsidiary had only received an additional cash contribution of BGN 1 859 thousand. The capital increase is subject to administrative procedures according to the local applicable law

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Dimitar Dimitrov
CEO, Allterco JSCo