

REPORTING PERIOD

31 DECEMBER 2021

INDIVIDUAL FINANCIAL STATEMENTS



**INDIVIDUAL STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2021**

Unless otherwise stated, all amounts are in BGN thousand.

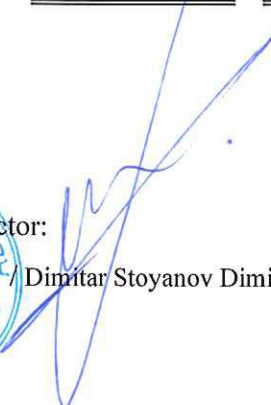
	<u>Notes</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
ASSETS			
<i>Non-current assets</i>			
Property, plant and equipment	4.01	-	4
Intangible assets	4.02	5	2
Investments in subsidiaries	4.03	7 936	6 958
Investments in associated companies	4.04	8	-
Other long-term capital investments	4.05	2 624	6 566
Trade receivables	4.08	2 054	-
Deferred tax assets	4.06	18	439
<i>Total non-current assets</i>		12 645	13 969
<i>Current assets</i>			
Receivables from related companies	4.07	1 769	2 371
Trade receivables	4.08	3 325	3 055
Other receivables	4.09	38	347
Cash and cash equivalents	4.10	16 434	14 612
Prepaid expenses	4.11	25	1
<i>Total current assets</i>		21 591	20 386
Non-current assets classified as held for sale and assets included in disposal groups classified as held for sale	4.12	-	3 906
TOTAL ASSETS		34 236	38 261

Date: 31 January, 2022

Compiler of the financial statements:


/Albena Benkova Beneva/

Executive Director:


/Dimitar Stoyanov Dimitrov/



The statement of financial position should be read together with the explanatory notes set out on pages 7 to 52, which are an integral part of the financial statements

**INDIVIDUAL STATEMENT OF FINANCIAL POSITION
AS OF 31 DECEMBER 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	<u>Notes</u>	<u>December 31, 2021</u>	<u>December 31, 2020</u>
LIABILITIES			
<i>Non-current liabilities</i>			
Bank loans	4.13	1 615	1 900
Total non-current liabilities		1 615	1 900
<i>Current liabilities</i>			
Current share of bank loans	4.13	285	276
Trade payables	4.14	147	10
Payables to employees and social security liabilities	4.15	22	21
Tax liabilities	4.16	4	5
Other liabilities	4.17	665	675
Total current liabilities		1 123	987
TOTAL LIABILITIES		2 738	2 887
EQUITY			
Registered capital	4.18	18 000	18 000
Retained earnings	4.19	5 260	5 322
Reserves	4.20	1 800	1 500
Reserve of issue of shares	4.21	5 403	5 703
Other equity components	4.22	1 036	4 849
TOTAL EQUITY		31 498	35 374
TOTAL EQUITY AND LIABILITIES		34 236	38 261

Date: 31 January 2022

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**INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDING 31 DECEMBER 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	2021	2020
Revenue		-	-
Other operating income	5.01	5 115	186
Sales expenses		(2)	(7)
Administrative expenses	5.02	(1 512)	(1 225)
Other expenses	5.03	(25)	(13)
Profit from operating activities		3 576	(1 059)
Financial income	5.04	250	3 446
Financial expenses	5.05	(108)	(103)
Profit (loss) from the operating activities		3 718	2 284
Profit (loss) before tax		3 718	3 718
Tax Savings (Expense)		(421)	46
Net profit		3 297	2 330
Items that can be reclassified to profit or loss in subsequent periods			
From other long-term equity instruments		(3 813)	4 849
Other comprehensive income for the period, after taxation			
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		(516)	7 179
Basic income per share in Bulgarian leva		0.1832	01517

Date: 31 January 2022

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**INDIVIDUAL STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDING 31 DECEMBER 2021**

Unless otherwise stated, all amounts are in BGN thousand.

Notes	Registered capital	Retained earnings	Reserve from issue of shares	Reserves	Other equity components	Total
Balance as of January 1, 2020	15 000	3 442	-	1 500	-	19 942
Increase of registered capital	3 000	-	6 000	-	-	9 000
Expenses related to capital increase	-	-	(297)	-	-	(297)
Profit for the period	-	2 330	-	-	-	2 330
Other comprehensive income for the period	-	-	-	-	4 849	4 849
Distribution of dividends	-	(450)	-	-	-	(450)
Balance as of December 31, 2020	18 000	5 322	5 703	1 500	4 849	35 374
Balance as of January 1, 2021	18 000	5 322	5 703	1 500	4 849	35 374
Profit (Loss) for the period	-	3 297	-	-	-	3 297
Transfer to reserves	-	-	(300)	300	-	-
Other comprehensive income for the period	-	-	-	-	(3 573)	(3 573)
Distribution of dividends	-	(3 600)	-	-	-	(3 600)
Other movements	-	240	-	-	(240)	-
Balance as of December 31, 2021	18 000	5 259	5 403	1 800	1 036	31 498

Date: 31 January 2022

Compiler of the financial statements:

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Executive Director:

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The statement of changes in equity should be read together with the explanatory notes set out on pages 7 to 52, which are an integral part of the financial statements

**INDIVIDUAL STATEMENT OF CHANGES IN CASH FLOW
FOR THE YEAR ENDING 31 DECEMBER 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	<u>Notes</u>	<u>2021</u>	<u>2020</u>	
<u>Cash flows from operating activity</u>				
Proceeds from customers		19	55	
Payments to suppliers		(783)	(571)	
Payments/recovered taxes		(37)	(91)	
Payments to employees and social security institutions		(445)	(385)	
Recovered (paid) corporate profit tax		279	(773)	
Currency exchange rate differences		62	129	
Other proceeds, net		(25)	(1)	
<i>Net cash flows from operating activities</i>		(930)	(1 637)	
<u>Cash flow from investment activities</u>				
Purchase of noncurrent assets		(4)	-	
Purchase of investments		(996)	(29)	(162)
Dividend received		5 500	200	
Sale of investments		2 053	4 786	
Daughter company capital increase		-	(1 760)	
<i>Net cash flows from investment activities</i>		6 553	3 226	
<u>Cash flow from financing activities</u>				
Capital increase		-	9 000	
Dividend paid		(3 436)	(428)	
Loans paid		(276)	(598)	
Interest, fees and commissions paid		(58)	(75)	
Interest, fees, additional monetary contributions and similar		-	(1 475)	
Other proceeds/ payments, net		(31)	-	
<i>Net cash flow from financing activities</i>		(3 801)	9 374	
<i>Net increase in available cash and cash equivalents for the period</i>		1 822	10 936	
Available cash and cash equivalents in the beginning of the period		14 612	3 694	
<i>Available cash and cash equivalents at the end of the period</i> 4.10		16 434	14 612	

Date: 31 January 2022

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