

**REPORTING PERIOD**

**30 SEPTEMBER 2021**

**CONSOLIDATED FINANCIAL STATEMENTS**




**ALLTERCC**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION  
 AS OF SEPTEMBER 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

ASSETS	Notes	September 30, 2021	December 31, 2020
<i><b>Non-current assets</b></i>			
Property, plant and equipment	3.01	4 930	5 062
Intangible assets	3.02	4 016	3 643
Assets with right of use	3.03	120	46
Goodwill	3.04	160	2 801
Other long-term capital investments	3.05	4 543	6 566
Investments in associated companies		8	-
Trade receivables	3.08	2 054	-
Deferred tax assets	3.06	481	485
<b>Total non-current assets</b>		<b>16 312</b>	<b>18 603</b>
<i><b>Current assets</b></i>			
Inventory	3.07	3 266	3 660
Trade receivables	3.08	23 578	13 948
Other receivables	3.09	1 500	709
Cash and cash equivalents	3.10	26 024	26 050
Prepaid expenses	3.11	70	42
<b>Total current assets</b>		<b>54 438</b>	<b>44 409</b>
<i>Non-current assets classified as held for sale and assets included in disposal groups classified as held for sale</i>		-	2 681
<b>TOTAL ASSETS</b>		<b>70 750</b>	<b>65 693</b>

Date: 25 November, 2021



Compiler of the financial statements:  
/Albena Benkova Beneva/



Executive Director:  
/Dimitar Stoyanov Dimitrov/

*These consolidated financial statements have been approved by the Board of Directors of Allterco JSCo.  
 The consolidated statement of financial position should be read in conjunction with the explanatory notes set out on pages  
 from 7 to 54, which form an integral part of the financial statements attached.*

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**  
**AS OF SEPTEMBER 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

<b>LIABILITIES</b>	<b>Notes</b>	<b>September 30, 2021</b>	<b>December 31, 2020</b>
<i>Non-current liabilities</i>			
Bank loans	3.12	2 136	2 518
Lease liabilities	3.13	111	31
<b>Total non-current liabilities</b>		<b>2 247</b>	<b>2 549</b>
<i>Current liabilities</i>			
Current share of bank loans	3.12	544	511
Current share of lease liabilities	3.13	50	75
Trade payables	3.14	1 851	1 548
Payables to employees	3.15	151	194
Social-security liabilities		100	96
Tax liabilities	3.16	1 757	395
Other liabilities	3.17	684	765
Prepaid revenue		119	89
<b>Total current liabilities</b>		<b>5 256</b>	<b>3 673</b>
<i>Liabilities related to non-current assets classified as held for sale and assets included in disposal groups classified as held for sale</i>		-	2 635
<b>TOTAL LIABILITIES</b>		<b>7 503</b>	<b>8 857</b>
<b>EQUITY</b>			
Registered capital	3.18	18 000	18 000
Retained earnings	3.19	33 615	26 938
Reserves	3.20	1 800	1 500
Reserve from issue of shares	3.21	5 403	5 703
Other comprehensive income	3.22	4 698	4 849
Treasury shares		(289)	(138)
Foreign exchange rate differences from translation of financial statements of foreign operations		20	280
<b>Equity attributable to the holders of the parent-company's equity</b>		<b>63 247</b>	<b>57 132</b>
Minority interest		-	(296)
<b>TOTAL EQUITY</b>		<b>63 247</b>	<b>56 836</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>70 750</b>	<b>65 693</b>

Date: 25 November 2021

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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD JANUARY 1, 2021 – SEPTEMBER 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	30 September 2021	30 September 2020
Revenue from sale	4.01	38 521	29 364
Cost price of sales	4.01	(18 444)	(15 122)
<b>Gross profit</b>		<b>20 077</b>	<b>14 242</b>
Other operating income	4.02	555	54
Sales and marketing expenses	4.03	(1 830)	(1 236)
Administrative expenses	4.04	(7 368)	(6 286)
Other operating expenses	4.05	(221)	(243)
<b>Profit from operating activities</b>		<b>11 213</b>	<b>6 531</b>
Financial income	4.06	250	-
Financial expenses	4.07	(104)	(480)
<b>Profit from the ordinary activities</b>		<b>11 359</b>	<b>6 051</b>
<b>Profit before tax on profit</b>		<b>11 359</b>	<b>6 051</b>
Corporate profit tax income (expense)		(1 313)	(851)
<b>Profit for the period from continuing operations</b>		<b>10 046</b>	<b>6 126</b>
<b>Profit/(loss) for the period from discontinued operations</b>		-	<b>(926)</b>
<b>Net profit</b>		<b>10 046</b>	<b>5 200</b>
<b>Other comprehensive income:</b>			
<b>Items that can be reclassified to the profit or loss</b>			
From other long-term capital instruments		(1 894)	-
Foreign exchange rate differences from translation of statements of foreign operations		20	25
<b>Other comprehensive income for the period, after taxation</b>		<b>(1 874)</b>	<b>25</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>8 172</b>	<b>5 225</b>
<b>Net profit attributable to:</b>			
Owners of the Parent-company		10 046	5 334
Minority interests		-	(134)
<b>Other comprehensive income attributable to:</b>			
Owners of the Parent-company		(1 874)	53
Minority interests		-	(28)
<b>Total comprehensive income attributable to:</b>			
Owners of the Parent-company		8 172	5 387
Minority interests		-	(162)
<b>Net income per share</b>		<b>0.569</b>	<b>0.347</b>

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**CONSOLIDATED FINANCIAL STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD  
 ENDING ON SEPTEMBER 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	Registered capital	Retained earnings	Share premium reserves	Reserves	Treasury shares	Other comprehensive income	Foreign exchange rate differences from translation of fin. Stat. of foreign operations	Total	Minority interest	Total equity
<b>Balance as of January 1, 2020</b>	<b>15 000</b>	<b>13 531</b>	<b>-</b>	<b>1 500</b>	<b>-</b>	<b>-</b>	<b>182</b>	<b>30 213</b>	<b>123</b>	<b>30 336</b>
Capital increase	3 000	-	6 000	-	-	-	-	9 000	-	9 000
Expenses related to the increase of the capital	-	-	(297)	-	-	-	-	(297)	-	(297)
Total comprehensive income for the period	-	15 141	-	-	-	-	-	15 141	(419)	14 722
Profit/(loss) for the period from discontinued operations	-	(1 284)	-	-	-	-	-	(1 284)	-	(1 284)
Other comprehensive income	-	-	-	-	-	4 849	98	4 947	(11)	4 936
Distribution of dividends	-	(450)	-	-	-	-	-	(450)	-	(450)
Change in minority interest	-	-	-	-	-	-	-	-	11	11
Treasury shares	-	-	-	-	(138)	-	-	(138)	-	(138)
<b>Balance as of December 31, 2020</b>	<b>18 000</b>	<b>26 938</b>	<b>5 703</b>	<b>1 500</b>	<b>(138)</b>	<b>4 849</b>	<b>280</b>	<b>57 132</b>	<b>(296)</b>	<b>56 836</b>
<b>Balance as of January 1, 2021</b>	<b>18 000</b>	<b>26 938</b>	<b>5 703</b>	<b>1 500</b>	<b>(138)</b>	<b>4 849</b>	<b>280</b>	<b>57 132</b>	<b>(296)</b>	<b>56 836</b>
Change in value of treasury shares	-	-	-	-	(151)	-	-	(151)	-	(151)
Transfer to reserves	-	-	(300)	300	-	-	-	-	-	-
Distribution of dividends	-	(3 600)	-	-	-	-	-	(3 600)	-	(3 600)
Net profit for the period	-	10 046	-	-	-	-	-	10 046	-	10 046
Effect from the sale of subsidiaries	-	231	-	-	-	1 743	(280)	1 694	296	1 990
FX effect from translation of financial report of foreign subsidiaries	-	-	-	-	-	-	20	20	-	20
Other comprehensive income	-	-	-	-	-	(1 894)	-	(1 894)	-	(1 894)
<b>Balance as of June 30, 2021</b>	<b>18 000</b>	<b>33 615</b>	<b>5 403</b>	<b>1 800</b>	<b>(289)</b>	<b>4 698</b>	<b>20</b>	<b>63 247</b>	<b>-</b>	<b>63 247</b>

Date: 25 November 2021

Compiler of the financial statements:

/Albena Benkova Beneva/

Executive Director:

/Dimitar Stoyanov Dimitrov/



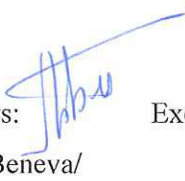
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 The consolidated statement of changes in equity should be read in conjunction with the explanatory notes set out on  
 pages from 7 to 54, which form an integral part of the financial statements attached.

**CONSOLIDATED FINANCIAL STATEMENT OF CASH FLOW  
 FOR THE PERIOD JANUARY 1, 2021 – SEPTEMBER 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	<u>Notes</u>	<u>9 months of 2021</u>	<u>9 months of 2020</u>
<b><u>Cash flows from operating activity</u></b>			
Proceeds from clients		35 750	30 371
Payments to suppliers		(24 261)	(20 350)
Payments for taxes		(1 735)	(2 154)
Paid corporate tax		(418)	(1 094)
Payments to employees and social security		(4 576)	(4 136)
Cash flow from positive (negative) exchange rate differences		70	(124)
Other proceeds/payments, net		(88)	(185)
<b><i>Net cash flows from operating activities</i></b>		<b>4 742</b>	<b>2 328</b>
<b><u>Cash flow from investment activities</u></b>			
Cash flows related to non-current tangible and intangible assets		(841)	(2 198)
Cash from sale of fixed assets		42	10
Purchase of investments		(8)	-
Other income / payments, net		-	4
<b><i>Net cash flows from investment activities</i></b>		<b>(807)</b>	<b>(2 192)</b>
<b><u>Cash flow from financing activities</u></b>			
Financial leasing payments		(54)	(82)
Loans received		-	880
Loans paid		(375)	(333)
Cash flows related to interest and commissions		(54)	(58)
Dividend paid		(3 436)	-
Other income / payments, net		(42)	(19)
<b><i>Net cash flow from financing activities</i></b>		<b>(3 961)</b>	<b>388</b>
<b><i>Net increase in available cash and cash equivalents for the period</i></b>		<b>(26)</b>	<b>524</b>
Available cash and cash equivalents in the beginning of the period		26 050	10 931
<b><i>Available cash and cash equivalents at the end of the period</i></b>	3.10	<b>26 024</b>	<b>11 455</b>
<b><i>Available cash, assets held for sale</i></b>		<b>-</b>	<b>(105)</b>
<b><i>Available cash and equivalents at the end of the period</i></b>		<b>26 024</b>	<b>11 350</b>

Date: 26 November 2021

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