

REPORTS

annual and six months reports
on consolidated basis

under Art. 32a1, item 5 and Art. 33 a1, item 6 of Ordinance № 2

for public companies, other issuers of securities, joint stock companies with special investment purpose
and persons under §1e of the Public Offering of Securities Act

Information about the reporting period	
Start date:	1/1/2021
End date:	6/30/2021
Date of the report:	8/30/2021
Information about the Entity	
Name	Allterco JSCo
Legal type	Public Listed Company
UIC	
Represented by	Dimitar Dimitrov and Svetlin Todorov
Type of representation	Jointly and severally
Address of registration	103 Cherni Vrah Blvd., Sofia 1407
Address for correspondence	103 Cherni Vrah Blvd., Sofia 1407
Telephone	+359 2 9571247
Fax	
E-mail:	investors@allterco.com
web	www.allterco.com
Media	
Financial statements prepared by	AVA Partners Ltd., Varbina Nacheva – Managing Director
Title	Company providing the accounting services to Allterco JSCo

* • Last update on 14.09.2016

STATEMENT OF FINANCIAL POSITION
on consolidated basis

ALLTERCO JSCo
UIC 201047670
6/30/2021

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Machinery, properties, plant and equipment				I. Capital			
1. Land	1-0011	1,476	1,476	Subscribed and paid-in capital, including	1-0411	18,000	18,000
2. Buildings and constructions	1-0012	2,881	2,943	ordinary shares	1-0411-1	18,000	18,000
3. Machinery and equipment	1-0013	276	435	preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417	-14	-20
5. Vehicles	1-0015	136	210	Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018						
8. Other	1-0017	83	44				
Total for Group I:	1-0010	4,852	5,108	II. Reserves		17,986	17,980
II. Investment properties	1-0041			1. Share premium reserve	1-0421	5,177	5,585
III. Biologic assets	1-0016			2. Revaluation reserve	1-0422	3,606	5,129
IV. Intangible assets				3. Other reserves, including:.	1-0423	1,800	1,500
1. Rights	1-0021	78	5	general reserve	1-0424	1,800	1,500
2. Software	1-0022			special reserve	1-0425		
3. Own development products	1-0023	1,836	2,066	other	1-0426		
4. Work in progress	1-0024	1,970	1,572				
Total for Group IV:	1-0020	3,884	3,643	III. Financial result		10,583	12,214
V. Goodwill				1. Retained earnings, including:	1-0451	23,338	13,081
1. Positive goodwill	1-0051	2,801	2,801	undistributed profit	1-0452	23,338	13,081
2. Negative goodwill	1-0052			uncovered losses	1-0453		
Total for Group V:	1-0050	2,801	2,801	one-off effect of changes in accounting policy	1-0451-1		
VI. Financial assets				2. Current period profit	1-0454	6,999	13,857
1. Investments in:	1-0031	8	0	3. Current period loss	1-0455		
subsidiaries	1-0032						
joint ventures	1-0033			Total for Group III:	1-0450	30,337	26,938
associated companies	1-0034	8					
other	1-0035			TOTAL FOR SECTION "A" (I+II+III):	1-0400	58,906	57,132
2. Held to maturity	1-0042	0	0	B. MINORITY SHARE	1-0400-1	-438	-296
state securities	1-0042-1						
bonds, including:	1-0042-2			C. NON-CURRENT LIABILITIES			
municipal	1-0042-3			I. Trade and other liabilities			
other investments held to maturity	1-0042-4			1. Liabilities to related companies	1-0511		
3. Other	1-0042-5	4,574	6,566	2. Liabilities to banks and non-banks financial institutions	1-0512	2,288	2,549
Total for Group VI:	1-0040	4,582	6,566	3. Obligations under the Law on settlement of NPLs	1-0512-1		
VII. Trade and other receivables				4. Trade loans liabilities	1-0514		
1. Receivables from related companies	1-0044			5. Debenture loans liabilities	1-0515		
2. Trade receivables	1-0045			6. Other	1-0517		
3. Finance leasing receivables	1-0046-1			Total for Group I:	1-0510	2,288	2,549
4. Other	1-0046			II. Other non-current liabilities	1-0510-1		
Total for Group VII:	1-0040-1	0	0	III. Advances	1-0520		
VIII. Prepaid expenses	1-0060			IV. Deferred tax liabilities	1-0516		
Deferred tax assets	1-0060-1	481	485	V. Financing	1-0520-1		
TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):	1-0100	16,600	18,603	TOTAL FOR SECTION "C" (I+II+III+IV+V):	1-0500	2,288	2,549
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventories				I. Trade and other liabilities			
1. Materials	1-0071	14	68	2. Liabilities to banks and non-banks financial institutions	1-0612		
2. Production	1-0072			1. Current portion of non-current liabilities	1-0510-2	1,233	1,261
3. Goods	1-0073	4,467	3,592	3. Current liabilities, including:.	1-0630	3,214	2,233
4. Work in progress	1-0076			liabilities to related parties	1-0611		
5. Biologic assets	1-0074			liabilities related to trade loans	1-0614		
6. Other	1-0077			liabilities to suppliers	1-0613	497	756
Total for Group I:	1-0070	4,481	3,660	advances received	1-0613-1	726	792
II. Trade and other receivables				liabilities to personnel	1-0615	151	194
1. Receivables from related companies	1-0081			liabilities for social security	1-0616	96	96
2. Trade receivables	1-0082	7,813	8,550	tax liabilities	1-0617	1,744	395
3. Provided advicesu	1-0086-1	9,434	5,398	4. Other	1-0618	3,437	90
4. Receivables related to trade loans	1-0083			5. Provisions	1-0619	234	
5. Receivables from litigation an writs	1-0084		55	Total for Group I:	1-0610	8,118	3,584
6. Taxes receivable	1-0085	1,821	629	II. Other current liabilities	1-0610-1	2,840	2,635
7. Receivables from employees	1-0086-2	8	3	III. Prepaid revenue	1-0700	100	89
8. Other	1-0086	24	22	IV. Financing	1-0700-1		
Total for Group II:	1-0080	19,100	14,657	TOTAL FRO SECTION "D" (I+II+III+IV):	1-0750	11,058	6,308
III. Financial Assets							
1. Financial assets held for trading, including	1-0093	0	0				
debt securities	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets held for sale	1-0093-4						
3. Other	1-0095	2,254	2,681				
Общо за зпана III:	1-0090	2,254	2,681				
IV. Cash and cash equivalents							
1. Cash on hand	1-0151	86	43				
2. Cash held with banks	1-0153	29,090	25,882				
3. Restricted cash	1-0155	125	125				
4. Cash equivalents	1-0157						
Total for Group IV:	1-0150	29,301	26,050				
V. Prepaid expenses	1-0160	78	42				
TOTAL FOR SECTION "B"(I+II+III+IV+V)	1-0200	55,214	47,090				
TOTAL ASSETS (A + B):	1-0300	71,814	65,693	EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):	1-0800	71,814	65,693

Date of the report: 8/30/2021

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT OF COMPREHENSIVE INCOME
on consolidated basis

ALLTERCO JSCo
UIC 201047670
6/30/2021

(in thousand BGN)

EXPENSES	Code of the Row	Current Period	Previous Period	REVENUE	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. Operating expenses				A. Operating revenue			
I. Expenses by economic elements				I. Revenue from sale of:			
1. Materials	2-1120	133	297	1. Production	2-1551	108	619
2. External services	2-1130	4,315	5,207	2. Goods	2-1552	26,062	14,243
3. Depreciation and amortization	2-1160	547	547	3. Services	2-1560	2,159	3,674
4. Remuneration	2-1140	3,259	2,331	4. Other	2-1556	39	49
5. Social security	2-1150	294	264	Total for Group I:	2-1610	28,368	18,585
6. Cost of good sold (excluding production)	2-1010	11,968	6,151				
7. Change in production and work-in- process inventories	2-1030			II. Income from Financing	2-1620		
8. Other, including:	2-1170	175	325	including government financing	2-1621		
impairment of assets	2-1171	12	3				
provisions	2-1172			III. Financial income			
Total for Group I:	2-1100	20,691	15,122	1. Interest income	2-1710		1
				2. Dividend income	2-1721		
II. Financial expenses				3. Gains from operations with financial instruments	2-1730		
1. Interest expense	2-1210	36	40	4. Gains from foreign exchange rate differences	2-1740	412	52
2. Losses from operations with financial instruments	2-1220			5. Other	2-1745		
3. Losses from foreign exchange rate differences	2-1230	158	154	Total for Group III:	2-1700	412	53
4. Other	2-1240	83	35				
Total for Group II:	2-1200	277	229				
B. Total operating expenses (I + II)	2-1300	20,968	15,351	B. Total operating income (I + II + III):	2-1600	28,780	18,638
C. Operating Profit	2-1310	7,812	3,287	C. Operating loss	2-1810	0	0
III. Profit share from associated companies and joint ventures	2-1250-1			IV. Share in the loss of associated companies and joint ventures	2-1810-1		
IV. Extraordinary expenses	2-1250			D. Extraordinary income	2-1750		
D. Total Expenses (B+ III +IV)	2-1350	20,968	15,351	E. Total income (B + IV + V)	2-1800	28,780	18,638
E. Profit before taxes	2-1400	7,812	3,287	F. Loss before taxes	2-1850	0	0
V. Tax expenses	2-1450	957	502				
1. Current profit tax expense	2-1451	952	502				
2. Deferred tax expenses	2-1452	5					
3. Other	2-1453						
F. Profit after tax (E - V)	2-0454	6,855	2,785	G. Loss after taxes (F + V)	2-0455	0	0
including minority share	2-0454-1			including minority share	2-0455-1	144	73
G. Net profit for the period	2-0454-2	6,999	2,858	E. Net loss for the period	2-0455-2	0	0
TOTAL (D+ V + F):	2-1500	28,780	18,638	TOTAL (E + G):	2-1900	28,780	18,638

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 8/30/2021

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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DIRECT METHOD CASH FLOW STATEMENT
on consolidated basis

ALLTERCO JSCo
UIC 201047670
6/30/2021

(in thousand BGN)

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	б	1	2
A. Cash Flows from Operating Activities			
1. Receipts from clients	3-2201	29,620	20,180
2. Payments to suppliers	3-2201-1	-19,915	-13,207
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Remuneration payments	3-2203	-3,880	-2,585
5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	-1,410	-1,502
6. Corporate profit taxes paid	3-2206-1	-289	-974
7. Interest income received	3-2204		
8. Bank fees and interest on short term loans paid	3-2204-1		
9. Exchange rate differences	3-2205	-70	-60
10. Other receipts / payments from operating activities	3-2208	-309	-137
Net Cash Flow From Operating Activities (A):	3-2200	3,747	1,715
B. Cash Flow from Investment Activities			
1. Purchase of fixed assets	3-2301	-133	-875
2. Receipts from sale of fixed assets	3-2301-1	20	10
3. Loans extended	3-2302		
4. Repaid loans, including financial leasing	3-2302-1		
5. Interest received on extended loans	3-2302-2		
6. Purchase of investments	3-2302-3	-8	
7. Receipts from the sale of investments	3-2302-4		
8. Dividend from investments received	3-2303		
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306		-3
Net Cash Flow From Investment Activities (B):	3-2300	-121	-868
C. Cash Flows from Financing Activities			
1. Receipts from issued new securities	3-2401		
2. Payments for repurchase of securities	3-2401-1		
3. Receipts from loans	3-2403		
4. Repaid loans	3-2403-1	-250	-161
5. Financial leasing obligations paid	3-2405	-28	-58
6. Interest, fees and commissions on investment loans paid	3-2404	-76	-44
7. Dividends paid	3-2404-1		
8. Other receipts / payments from financial activities	3-2407	-21	
Net Cash Flows From Investment Activities (C):	3-2400	-375	-263
D. Changes in the cash position during the period (A+B+C):	3-2500	3,251	584
E. Cash at the beginning of the period	3-2600	26,050	10,931
F. Cash at the end of the period, including:	3-2700	29,301	11,515
cash on hand and in bank accounts	3-2700-1	29,176	11,515
restricted cash	3-2700-2	125	

Note:

In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered

Date of the report: 8/30/2021

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT IN CHANGES OF EQUITY
on consolidated basis

ALLTERCO JSCo
UIC 201047670
6/30/2021

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - b		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance at the beginning of the period	4-01	17,980	5,585	5,129	1,500	0	0	26,938	0	0	57,132	0
Changes in the opening balances	4-15	0	0	0	0	0	0	0	0	0	0	-296
Changes in the accounting policy	4-15-1											0
Fundamental mistakes	4-15-2											0
Adjusted opening balance	4-01-1	17,980	5,585	5,129	1,500	0	0	26,938	0	0	57,132	-296
Net profit/loss for the period	4-05							6,999	0		6,999	-144
1. Distribution of profit for:	4-06	0	0	0	0	0	0	-3,600	0	0	-3,600	0
dividend	4-07											-3,600
other	4-07-1											0
2. Covering losses	4-08											0
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10											0
decrease	4-11											0
4. Revaluation of financial assets and instruments, including:	4-12	0	0	1,992	0	0	0	0	0	0	1,992	0
increase	4-13											0
decrease	4-14			-1,992								-1,992
5. Effect from deferred taxes	4-16-1											0
6. Other movements	4-16	6	-408		300							-102
Balance at the end of the period	4-17	17,986	5,177	7,121	1,800	0	0	30,337	0	0	62,421	-440
7. Changes from translation of annual financial statements of foreign companies	4-18			469							469	2
8. Changes from recalculation of financial statements in case of hyperinflation	4-19										0	
Equity at the end of the period	4-20	17,986	5,177	7,590	1,800	0	0	30,337	0	0	62,890	-438

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 8/30/2021

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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NONCURRENT ASSETS BREAKDOWN
on consolidated basis
ALLTERCO JSCo
UIC 201047670
6/30/2021

(in thousand BGN)

Assets	Code of the Row	Acquisition cost				Revaluation		Revalued amount (4+5-6)	Depreciation/ Amortization				Revaluation		Revalued depreciation/ amortization at the end of the period (11+12-13)	Book Value (7-14)	
		in the beginning of the period	acquired during the period	disposed during the period	at the end of the period (1+2-3)	increase	decrease		in the beginning of the period	acquired during the period	disposed during the period	at the end of the period (8+9-10)	increase	decrease			
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
I. Machinery, Plant and Equipment																	
1. Land	5-1001	1,476			1476			1476								1476	
2. Building and constructions	5-1002	3,041	5		3046			3046	98	67		165			165	2881	
3. Machinery and equipment	5-1003	1,227	32	43	1216			1216	787	153		940			940	276	
4. Facilities	5-1004				0			0				0			0	0	
5. Vehicles	5-1005	598		9	589			589	388	75	10	453			453	136	
6. Fixtures and fittings	5-1007-1				0			0				0			0	0	
7. Work in progress	5-1007-2				0			0				0			0	0	
8. Other	5-1007	160	60	111	109			109	116	6	96	26			26	83	
	Total for I:	5-1015	6502	97	163	6436	0	0	6436	1389	301	106	1584	0	0	1584	4852
II. Investment properties																	
III. Biologic assets	5-1006				0			0				0			0	0	
IV. Intangible assets																	
1. Rights	5-1017	874	5	605	274			274	244	47	95	196			196	78	
2. Software	5-1018				0			0				0			0	0	
3. Own development products	5-1019	2,691		51	2640			2640	625	198	19	804			804	1836	
4. Work in progress	5-1020	1,937	454	230	2161			2161	224	1	34	191			191	1970	
	Total for IV:	5-1030	5502	459	886	5075	0	0	5075	1093	246	148	1191	0	0	1191	3884
V. Financial assets																	
1. <i>Investments in:</i>	5-1032	0	8	0	8	0	0	8	0	0	0	0	0	0	0	8	
subsidiaries	5-1033				0			0				0			0	0	
joint ventures	5-1034				0			0				0			0	0	
associated companies	5-1035		8		8			8				0			0	8	
other	5-1036				0			0				0			0	0	
2. <i>Held to maturity</i>	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
state securities	5-1038-1				0			0				0			0	0	
bonds, including:	5-1038-2				0			0				0			0	0	
municipal	5-1038-3				0			0				0			0	0	
other investments held to maturity	5-1038-4				0			0				0			0	0	
3. Other	5-1038-5	6,566			6566		1,992	4574				0			0	4574	
	Total for V:	5-1045	6566	8	0	6574	0	1992	4582	0	0	0	0	0	0	4582	
VI. Goodwill	5-1050	3,281			3281			3281				0			0	3281	
Total (I+ II+ III+ IV+V+VI)	5-1060	21851	564	1049	21366	0	1992	19374	2482	547	254	2775	0	0	2775	16599	

Note: The Companies that have own noncurrent tangible assets abroad present separate breakdown for each country

Date of the report: 8/30/2021

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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BREAKDOWN OF RECEIVABLES, PAYABLES AND PROVISIONS
on consolidated basis
ALLTERCO JSCo
UIC 201047670
6/30/2021

A. RECEIVABLES

(in thousand BGN)

a	Code of the Row b	Amount 1	Level of liquidity	
			up to 1 year 2	over 1 year 3
I. Capital not paid in	6-2010			0
II. Noncurrent receivables				
1. Receivables from related companies, including:	6-2021	0	0	0
- loans extended	6-2022			0
- sale of goods and services	6-2241			0
- other	6-2023			0
2. Trade loan receivables	6-2024			0
3. Other non current receivables, including:	6-2026	0	0	0
- financial leasing	6-2027			0
- other	6-2029			0
Total for II:	6-2020	0	0	0
III. Tax assets				0
Deferred tax asset	6-2030	481		481
IV. Current trade and other receivables				
1. Receivables from related companies, including:	6-2031	0	0	0
- loans extended	6-2032			0
- sale of goods and services	6-2033			0
- other	6-2034			0
2. Receivables from clients and suppliers	6-2035	7,813	7,813	0
3. Advances extended	6-2036	9,434	9,434	0
4. Trade loans receivables	6-2037			0
5. Receivables under litigation	6-2039			0
6. Receivables from finished litigations	6-2040	0		0
7. Tax receivables, including:	6-2041	1,821	1,821	0
- corporate profit tax	6-2043	347	347	0
- VAT	6-2044	1,468	1,468	0
- recoverable deferred tax	6-2045			0
- other taxes	6-2046	6	6	0
8. Other receivables, including:	6-2047	32	32	0
- missing inventories	6-2048			0
- from social security institutions	6-2049			0
- returns	6-2050			0
- other taxes	6-2051	32	32	0
Total for IV:	6-2060	19,100	19,100	0
TOTAL RECEIVABLES (I+II+III+IV):	6-2070	19,581	19,100	481

B. LIABILITIES

(in thousand BGN)

a	Code of the Row b	Amount 1	Term of payment		Value of collateral 4
			up to 1 year 2	over 1 year 3	
I. Non current trade and other liabilities					
1. Liabilities to related companies, including:	6-2111	0	0	0	0
- loans	6-2112			0	
- supply of goods and services	6-2113			0	
- other	6-2244			0	
2. Liabilities to banks and other financial institutions, including:	6-2114	2288	0	2288	4498
- banks, including:	6-2115	2,263		2263	4,498
- overdue	6-2116			0	
- other financial institutions, including:	6-2114-1	25		25	
- overdue	6-2114-2			0	
3. ZUNK Liabilities	6-2123-1			0	
4. Overdue trade loans	6-2118			0	
5. Bonds	6-2120			0	
6. Other non current liabilities, including:	6-2123			0	

- finance leasing	6-2124				0	
Total for I:	6-2130	2288	0	2288	4498	
II. Tax liabilities						
Deferred tax liabilities	6-2122				0	
III. Current trade and other liabilities						
1. Liabilities to related companies, including:	6-2141	0	0	0	0	0
- supplied goods and services	6-2142				0	
- dividends	6-2143				0	
- Other	6-2143-1				0	
2. Liabilities to banks and other financial institutions, including:	6-2144	0	0	0	0	0
- banks, including:	6-2145				0	
- overdue	6-2146				0	
- other financial institutions, including:	6-2144-1				0	
- overdue	6-2144-2				0	
3. Current portion of non current liabilities	6-2161-1	1233	1233	0	0	0
- ZUNK liabilities	6-2161-2				0	
- bonds	6-2161-3				0	
- long term loans from banks and other financial institutions	6-2161-4	558	558	0		
- other	6-2161-5	675	675	0		
4. Current liabilities	6-2148	3214	3214	0	0	0
Trade loan liabilities	6-2147				0	
Payables to suppliers and clients	6-2149	497	497	0		
Advances received	6-2150	726	726	0		
Payables to employees	6-2151	151	151	0		
Tax liabilities, including:	6-2152	1744	1744	0	0	0
- corporate profit tax	6-2154	999	999	0		
- VAT	6-2155	519	519	0		
- other	6-2156	226	226	0		
Liabilities to social security institutions	6-2157	96	96	0		
5. Other non current liabilities	6-2161	3,437	3,437	0		
Total for III:	6-2170	7884	7884	0	0	0
TOTAL LIABILITIES (I+II+III):	6-2180	10172	7884	2288	4498	

C. PROVISIONS

(€ in thousand BGN)

	Code of the Row	In the beginning of the period	Increase	Decrease	At the end of the period
a	b	1	2	3	4
1. Provisions for legal liabilities	6-2210				0
2. Provisions for construction liabilities	6-2220				0
3. Other provisions	6-2230		234		234
Total (1+2+3):	6-2240	0	234	0	234

Date of the report: 8/30/2021

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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