

**REPORTING PERIOD**

**30 JUNE 2021**

**INTERMEDIARY CONSOLIDATED FINANCIAL STATEMENTS**

**INTERMEDIARY REPORT ON BUSINESS ACTIVITIES**



**ALLTERCO**

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS OF JUNE 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

ASSETS	Notes	June 30, 2021	December 31, 2020
<i>Non-current assets</i>			
Property, plant and equipment	3.01	4 828	5 062
Intangible assets	3.02	3 884	3 643
Assets with right of use	3.03	24	46
Goodwill	3.04	2 801	2 801
Other long-term capital investments	3.05	4 574	6 566
Investments in associated companies		8	-
Deferred tax assets	3.06	481	485
<b>Total non-current assets</b>		<b>16 600</b>	<b>18 603</b>
<i>Current assets</i>			
Inventory	3.07	4 481	3 660
Trade receivables	3.08	17 247	13 948
Other receivables	3.09	1 853	709
Cash and cash equivalents	3.10	29 301	26 050
Prepaid expenses	3.11	78	42
<b>Total current assets</b>		<b>52 960</b>	<b>44 409</b>
<i>Non-current assets classified as held for sale and assets included in disposal groups classified as held for sale</i>		<b>2 254</b>	<b>2 681</b>
<b>TOTAL ASSETS</b>		<b>71 814</b>	<b>65 693</b>

Date: 30 August, 2021

Compiler of the financial statements:

/Albena Benkova Beneva/



Executive Director:

/Dimitar Stoyanov Dimitrov/



These consolidated financial statements have been approved by the Board of Directors of Allterco JSCo.  
 The consolidated statement of financial position should be read in conjunction with the explanatory notes set out on pages from 7 to 54, which form an integral part of the financial statements attached.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION (continued)**  
**AS OF DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.


LIABILITIES	Notes	June 30, 2021	December 31, 2020
<i>Non-current liabilities</i>			
Bank loans	3.12	2 263	2 518
Lease liabilities	3.13	25	31
<i>Total non-current liabilities</i>		<u>2 288</u>	<u>2 549</u>
<i>Current liabilities</i>			
Current share of bank loans	3.12	505	511
Current share of lease liabilities	3.13	53	75
Trade payables	3.14	1 457	1 548
Payables to employees	3.15	151	194
Social-security liabilities		96	96
Tax liabilities	3.16	1 744	395
Other liabilities	3.17	4 112	765
Prepaid revenue		100	89
<i>Total current liabilities</i>		<u>8 218</u>	<u>3 673</u>
<i>Liabilities related to non-current assets classified as held for sale and assets included in disposal groups classified as held for sale</i>		<u>2 840</u>	<u>2 635</u>
<b>TOTAL LIABILITIES</b>		<u><b>13 346</b></u>	<u><b>8 857</b></u>
<b>EQUITY</b>			
Registered capital	3.18	18 000	18 000
Retained earnings	3.19	33 194	31 787
Reserves	3.20	1 800	1 500
Reserve from issue of shares	3.21	5 403	5 703
Treasury shares		(240)	(138)
Foreign exchange rate differences from translation of financial statements of foreign operations		749	280
<b>Equity attributable to the holders of the parent-company's equity</b>		<u><b>58 906</b></u>	<u><b>57 132</b></u>
Minority interest		<u>(438)</u>	<u>(296)</u>
<b>TOTAL EQUITY</b>		<u><b>58 468</b></u>	<u><b>56 836</b></u>
<b>TOTAL LIABILITIES AND EQUITY</b>		<u><b>71 814</b></u>	<u><b>65 693</b></u>

Date: 30 August 2021

Compiler of the financial statements:

  
 /Albena Benkova Beneva/

Executive Director:

  
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**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE PERIOD JANUARY 1, 2021 – JUNE 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	30 June 2021	30 June 2020
Revenue from sale	4.01	28 329	18 536
Cost price of sales	4.01	(13 922)	(9 881)
<b>Gross profit</b>		<b>14 407</b>	<b>8 655</b>
Other operating income	4.02	451	102
Sales expenses		(85)	(92)
Administrative expenses	4.03	(6 672)	(5 146)
Other operating expenses	4.04	(253)	(192)
<b>Profit from operating activities</b>		<b>7 848</b>	<b>3 327</b>
Financial expenses	4.05	(36)	(40)
<b>Profit from the ordinary activities</b>		<b>7 812</b>	<b>3 287</b>
<b>Profit before tax on profit</b>		<b>7 812</b>	<b>3 287</b>
Corporate profit tax income (expense)		(957)	(502)
<b>Profit for the period from continuing operations</b>		<b>7 417</b>	<b>3 412</b>
<b>Profit/(loss) for the period from discontinued operations</b>		<b>(562)</b>	<b>(627)</b>
<b>Net profit</b>		<b>6 855</b>	<b>2 785</b>
<b>Other comprehensive income:</b>			
<b>Items that can be reclassified to the profit or loss</b>			
From other long-term capital instruments		(1 992)	-
Foreign exchange rate differences from translation of statements of foreign operations		469	47
<b>Other comprehensive income for the period, after taxation</b>		<b>(1 523)</b>	<b>47</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>5 332</b>	<b>2 832</b>
<b>Net profit attributable to:</b>			
Owners of the Parent-company		6 999	2 858
Minority interests		(144)	(73)
<b>Other comprehensive income attributable to:</b>			
Owners of the Parent-company		(1 525)	72
Minority interests		2	(25)
<b>Total comprehensive income attributable to:</b>			
Owners of the Parent-company		5 474	2 930
Minority interests		(142)	(98)
<b>Net income per share</b>		<b>0.381</b>	<b>0.186</b>

Date: 30 August 2021

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**CONSOLIDATED FINANCIAL STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD  
 ENDING ON JUNE 30, 2021**

Unless otherwise stated, all amounts are in BGN thousand.

	Register ed capital	Retained earnings	Reserves	Treasury shares	Foreign exchange rate differences from translation of financial statements of foreign operations	Total	Minority interest	Total equity
<b>Balance as of January 1, 2020</b>	<b>15 000</b>	<b>13 531</b>	<b>1 500</b>	-	<b>182</b>	<b>30 213</b>	<b>123</b>	<b>30 336</b>
Capital increase	3 000	6 000	-	-	-	9 000	-	9 000
Expenses related to the increase of the capital	-	(297)	-	-	-	(297)	-	(297)
Total comprehensive income for the period	-	15 141	-	-	-	15 141	(419)	14 722
Profit/(loss) for the period from discontinued operations	-	(1 284)	-	-	-	(1 284)	-	(1 284)
Other comprehensive income	-	4 849	-	-	98	4 947	(11)	4 936
Distribution of dividends	-	(450)	-	-	-	(450)	-	(450)
Change in minority interest	-	-	-	-	-	-	11	11
Treasury shares	-	-	-	(138)	-	(138)	-	(138)
<b>Balance as of December 31, 2020</b>	<b>18 000</b>	<b>37 490</b>	<b>1 500</b>	<b>(138)</b>	<b>280</b>	<b>57 132</b>	<b>(296)</b>	<b>56 836</b>
<b>Balance as of January 1, 2021</b>	<b>18 000</b>	<b>37 490</b>	<b>1 500</b>	<b>(138)</b>	<b>280</b>	<b>57 132</b>	<b>(296)</b>	<b>56 836</b>
Treasury shares	-	-	-	(102)	-	(102)	-	(102)
Transfer to reserves	-	(300)	300	-	-	-	-	-
Distribution of dividends	-	(3 600)	-	-	-	(3 600)	-	(3 600)
Total comprehensive income for the period	-	7 561	-	-	-	7 561	(144)	7 417
Profit/(loss) for the period from discontinued operations	-	(562)	-	-	-	(562)	-	(562)
Other comprehensive income	-	(1 992)	-	-	469	(1 523)	2	(1 521)
<b>Balance as of June 30, 2021</b>	<b>18 000</b>	<b>38 597</b>	<b>1 800</b>	<b>(240)</b>	<b>749</b>	<b>58 906</b>	<b>(438)</b>	<b>58 468</b>

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ALLTERCO JSCo

Unified Identification Code (UIC): 201047670

CONSOLIDATED FINANCIAL STATEMENT OF CASH FLOW  
FOR THE PERIOD JANUARY 1, 2021 – JUNE 30, 2021

Unless otherwise stated, all amounts are in BGN thousand.

Notes	6 months of 2021	6 months of 2020
<b><u>Cash flows from operating activity</u></b>		
Proceeds from clients	29 620	20 180
Payments to suppliers	(19 915)	(13 207)
Payments for taxes	(1 410)	(1 502)
Paid corporate tax	(289)	(974)
Payments to employees and social security	(3 880)	(2 585)
Cash flow from negative exchange rate differences	(70)	(60)
Other proceeds/payments, net	(124)	4
<i>Net cash flows from operating activities</i>	<u>3 932</u>	<u>1 856</u>
<b><u>Cash flow from investment activities</u></b>		
Cash flows related to non-current tangible and intangible assets	(133)	(865)
Cash from sale of fixed assets	20	-
Purchase of investments	(8)	-
Other income / payments, net	-	(3)
<i>Net cash flows from investment activities</i>	<u>(121)</u>	<u>(868)</u>
<b><u>Cash flow from financing activities</u></b>		
Financial leasing payments	(28)	(58)
Loans paid	(250)	(161)
Cash flows related to interest and commissions	(76)	(44)
Other income / payments, net	(21)	-
<i>Net cash flow from financing activities</i>	<u>(375)</u>	<u>(263)</u>
<i>Net increase in available cash and cash equivalents for the period</i>	<u>3 436</u>	<u>725</u>
Available cash and cash equivalents in the beginning of the period	26 050	10 931
<i>Available cash and cash equivalents at the end of the period</i>	3.10 <u>29 486</u>	<u>11 656</u>
<i>Available cash, assets held for sale</i>	<u>(185)</u>	<u>(141)</u>
<i>Available cash and equivalents at the end of the period</i>	<u>29 301</u>	<u>11 515</u>

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