

REPORTS

notifications - first, third and fourth quarters

on consolidated basis

under Art. 33a2 of Ordinance № 2

for public companies, other issuers of securities, joint stock companies with special investment purpose
and persons under §1e of the Public Offering of Securities Act

Information about the reporting period

Start date: 1/1/2021

End date: 3/31/2021

Date of the report: 5/28/2021

Information about the Entity

Name Allterco JSCo

Legal type Public Listed Company

UIC 201047670

Represented by Dimitar Dimitrov and Svetlin Todorov

Type of representation Jointly and severally

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Media

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Title Company providing the accounting services to Allterco JSCo

* • Last update on 14.09.2016

STATEMENT OF FINANCIAL POSITION
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
3/31/2021

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Machinery, properties, plant and equipment				I. Capital			
1. Land	1-0011	1,476	1,476	Subscribed and paid-in capital, including:	1-0411	18,000	18,000
2. Buildings and constructions	1-0012	2,912	2,943	ordinary shares	1-0411-1	18,000	18,000
3. Machinery and equipment	1-0013	335	435	preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417	-14	-20
5. Vehicles	1-0015	174	210	Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018			Total for Group I:	1-0410	17,986	17,980
8. Other	1-0017	82	44	II. Reserves			
Total for Group I:	1-0010	4,979	5,108	1. Share premium reserve	1-0421	5,564	5,585
II. Investment properties	1-0041			2. Revaluation reserve	1-0422	5,096	5,129
III. Biologic assets	1-0016			3. Other reserves, including::	1-0423	1,500	1,500
IV. Intangible assets				general reserve	1-0424	1,500	1,500
1. Rights	1-0021	72	5	special reserve	1-0425		
2. Software	1-0022			other	1-0426		
3. Own development products	1-0023	1,935	2,066	Total for Group II:	1-0420	12,160	12,214
4. Work in progress	1-0024	1,718	1,572	III. Financial result			
Total for Group IV:	1-0020	3,725	3,643	1. Retained earnings, including:	1-0451	26,938	13,081
V. Goodwill				undistributed profit	1-0452	26,938	13,081
1. Positive goodwill	1-0051	2,801	2,801	uncovered losses	1-0453		
2. Negative goodwill	1-0052			2. Current period profit	1-0454	4,047	13,857
Total for Group V:	1-0050	2,801	2,801	3. Current period loss	1-0455		
VI. Financial assets				Total for Group III:	1-0450	30,985	26,938
1. Investments in:	1-0031	0	0	TOTAL FOR SECTION "A" (I+II+III):	1-0400	61,131	57,132
subsidiaries	1-0032						
joint ventures	1-0033			B. MINORITY SHARE	1-0400-1	-318	-296
associated companies	1-0034			C. NON-CURRENT LIABILITIES			
other	1-0035			I. Trade and other liabilities			
2. Held to maturity	1-0042	0	0	1. Liabilities to related companies	1-0511		
state securities	1-0042-1			2. Liabilities to banks and non-banks financial institutions	1-0512	2,374	2,549
bonds, including:	1-0042-2			3. Obligations under the Law on settlement of NPLs	1-0512-1		
municipal	1-0042-3			4. Trade loans liabilities	1-0514		
other investments held to maturity	1-0042-4			5. Debiture loans liabilities	1-0515		
3. Other	1-0042-5	6,147	6,566	6. Other	1-0517		
Total for Group VI:	1-0040	6,147	6,566	Total for Group I:	1-0510	2,374	2,549
VII. Trade and other receivables				II. Other non-current liabilities	1-0510-1		
1. Receivables from related companies	1-0044			III. Advances	1-0520		
2. Trade receivables	1-0045			IV. Deferred tax liabilities	1-0516		
3. Finance leasing receivables	1-0046-1			V. Financing	1-0520-1		
4. Other	1-0046			TOTAL FOR SECTION "C" (I+II+III+IV+V):	1-0500	2,374	2,549
Total for Group VII:	1-0040-1	0	0	D. CURRENT LIABILITIES			
VIII. Prepaid expenses	1-0060			I. Trade and other liabilities			
Deferred tax assets	1-0060-1	481	485	1. Liabilities to banks and non-banks financial institutions	1-0612		
TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):	1-0100	18,133	18,603	2. Liabilities to banks and non-banks financial institutions	1-0510-2	1,295	1,261
B. CURRENT ASSETS				3. Current portion of non-current liabilities	1-0610	2,149	2,233
I. Inventories				liabilities to related parties	1-0611		
1. Materials	1-0071	4	68	liabilities related to trade loans	1-0614		
2. Production	1-0072			liabilities to suppliers	1-0613	781	756
3. Goods	1-0073	2,609	3,592	advances received	1-0613-1	74	792
4. Work in progress	1-0076			liabilities to personnel	1-0615	155	194
5. Biologic assets	1-0074			liabilities for social security	1-0616	92	96
6. Other	1-0077			tax liabilities	1-0617	1,047	395
Total for Group I:	1-0070	2,613	3,660	4. Other	1-0618	62	90
II. Trade and other receivables				5. Provisions	1-0619	245	
1. Receivables from related companies	1-0081			Total for Group I:	1-0610	3,751	3,584
2. Trade receivables	1-0082	7,101	8,550	II. Other current liabilities	1-0610-1	2,601	2,635
3. Provided advices	1-0086-1	8,361	5,398	III. Prepaid revenue	1-0700	77	89
4. Receivables related to trade loans	1-0083			IV. Financing	1-0700-1		
5. Receivables from litigation on writs	1-0084	55	55	TOTAL FOR SECTION "D" (I+II+III+IV):	1-0750	6,429	6,308
6. Taxes receivable	1-0085	902	629				
7. Receivables from employees	1-0086-2	3	3	IV. Cash and cash equivalents			
8. Other	1-0086	61	22	1. Cash on hand	1-0151	69	43
Total for Group II:	1-0080	16,483	14,657	2. Cash held with banks	1-0153	29,826	25,882
III. Financial Assets				3. Restricted cash	1-0155	125	125
1. Financial assets held for trading, including	1-0093	0	0	4. Cash equivalents	1-0157		
debt securities	1-0093-1			Total for Group IV:	1-0150	30,020	26,050
derivatives	1-0093-2			V. Prepaid expenses	1-0160	30	42
other	1-0093-3			TOTAL FOR SECTION "B" (I+II+III+IV+V)	1-0200	51,483	47,090
2. Financial assets held for sale	1-0093-4			TOTAL ASSETS (A + B):	1-0300	69,616	65,693
3. Other	1-0095	2,337	2,681	EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):	1-0800	69,616	65,693
Общо за спина III:	1-0090	2,337	2,681				

Date of the report: 28/5/2021 r.

Financial statements prepared by AVA Partners Ltd, Varbina Nacheva – Managing Director

Representatives

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STATEMENT OF COMPREHENSIVE INCOME
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
3/31/2021

(in thousand BGN)

EXPENSES	Code of the Row	Current Period	Previous Period	REVENUE	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. Operating expenses				A. Operating revenue			
I. Expenses by economic elements				I. Revenue from sale of:			
1. Materials	2-1120	444	117	1. Production	2-1551	108	
2. External services	2-1130	1,874	2,361	2. Goods	2-1552	13,651	7,162
3. Depreciation and amortization	2-1160	273	270	3. Services	2-1560	1,208	1,701
4. Remuneration	2-1140	1,456	853	4. Other	2-1556	26	19
5. Social security	2-1150	170	93	Total for Group I:	2-1610	14,993	8,882
6. Cost of good sold (excluding production)	2-1010	6,397	3,235				
7. Change in production and work-in- process inventories	2-1030			II. Income from Financing	2-1620		
8. Other, including:	2-1170	56	233	including government financing	2-1621		
impairment of assets	2-1171	1					
provisions	2-1172			III. Financial income			
Total for Group I:	2-1100	10,670	7,162	1. Interest income	2-1710		1
				2. Dividend income	2-1721		
II. Financial expenses				3. Gains from operations with financial instruments	2-1730		
1. Interest expense	2-1210	16	18	4. Gains from foreign exchange rate differences	2-1740	400	59
2. Losses from operations with financial instruments	2-1220			5. Other	2-1745		
3. Losses from foreign exchange rate differences	2-1230	77	66	Total for Group III:	2-1700	400	60
4. Other	2-1240	46	18				
Total for Group II:	2-1200	139	102				
B. Total operating expenses (I + II)	2-1300	10,809	7,264	B. Total operating income (I + II + III):	2-1600	15,393	8,942
C. Operating Profit	2-1310	4,584	1,678	C. Operating loss	2-1810	0	0
III. Profit share from associated companies and joint ventures	2-1250-1			IV. Share in the loss of associated companies and joint ventures	2-1810-1		
IV. Extraordinary expenses	2-1250			D. Extraordinary income	2-1750		
D. Total Expenses (B+ III +IV)	2-1350	10,809	7,264	E. Total income (B + IV + V)	2-1800	15,393	8,942
E. Profit before taxes	2-1400	4,584	1,678	F. Loss before taxes	2-1850	0	0
V. Tax expenses	2-1450	536	206				
1. Current profit tax expense	2-1451	531	206				
2. Deferred tax expenses	2-1452	5					
3. Other	2-1453						
F. Profit after tax (E - V)	2-0454	4,048	1,472	G. Loss after taxes (F + V)	2-0455	0	0
including minority share	2-0454-1	1	8	including minority share	2-0455-1		
G. Net profit for the period	2-0454-2	4,047	1,464	E. Net loss for the period	2-0455-2	0	0
TOTAL (D+ V + F):	2-1500	15,393	8,942	TOTAL (E + G):	2-1900	15,393	8,942

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 28/5/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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DIRECT METHOD CASH FLOW STATEMENT

(consolidated basis)

ALLTERCO JSCo
UIC 201047670
3/31/2021

(in thousand BGN)

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	6	1	2
A. Cash Flows from Operating Activities			
1. Receipts from clients	3-2201	15,709	9,922
2. Payments to suppliers	3-2201-1	-9,362	-7,343
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Remuneration payments	3-2203	-1,765	-1,304
5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	-488	-918
6. Corporate profit taxes paid	3-2206-1		
7. Interest income received	3-2204		
8. Bank fees and interest on short term loans paid	3-2204-1		
9. Exchange rate differences	3-2205	-16	-11
10. Other receipts / payments from operating activities	3-2208	133	195
Net Cash Flow From Operating Activities (A):	3-2200	4,211	541
B. Cash Flow from Investment Activities			
1. Purchase of fixed assets	3-2301	-84	-424
2. Receipts from sale of fixed assets	3-2301-1	20	
3. Loans extended	3-2302		
4. Repaid loans, including financial leasing	3-2302-1		
5. Interest received on extended loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Receipts from the sale of investments	3-2302-4		
8. Dividend from investments received	3-2303		
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306		-3
Net Cash Flow From Investment Activities (B):	3-2300	-64	-427
C. Cash Flows from Financing Activities			
1. Receipts from issued new securities	3-2401		
2. Payments for repurchase of securities	3-2401-1		
3. Receipts from loans	3-2403		
4. Repaid loans	3-2403-1	-125	-97
5. Financial leasing obligations paid	3-2405	-21	-19
6. Interest, fees and commissions on investment loans paid	3-2404	-16	-27
7. Dividends paid	3-2404-1		
8. Other receipts / payments from financial activities	3-2407	-15	
Net Cash Flows From Investment Activities (C):	3-2400	-177	-143
D. Changes in the cash position during the period (A+B+C):	3-2500	3,970	-29
E. Cash at the beginning of the period	3-2600	26,050	10,931
F. Cash at the end of the period, including:	3-2700	30,020	10,902
cash on hand and in bank accounts	3-2700-1	29,895	10,902
restricted cash	3-2700-2	125	

Note:

In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered

Date of the report: 28/5/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT IN CHANGES OF EQUITY
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
3/31/2021

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a		1	2	3	4	5	6	7	8	9	10	11
Code of the row - b		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance at the beginning of the period	4-01	17,980	5,585	5,129	1,500	0	0	26,938	0	0	57,132	-296
Changes in the opening balances	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in the accounting policy	4-15-1											
Fundamental mistakes	4-15-2											
Adjusted opening balance	4-01-1	17,980	5,585	5,129	1,500	0	0	26,938	0	0	57,132	-296
Net profit/loss for the period	4-05							4,047	0	0	4,047	1
1. Distribution of profit for:	4-06	0	0	0	0	0	0	0	0	0	0	0
dividend	4-07											
other	4-07-1											
2. Covering losses	4-08											
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets and instruments, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13											
decrease	4-14											
5. Effect from deferred taxes	4-16-1											
6. Other movements	4-16	6	-21									-15
Balance at the end of the period	4-17	17,986	5,564	5,129	1,500	0	0	30,985	0	0	61,164	-295
7. Changes from translation of annual financial statements of foreign companies	4-18			-33								-33
8. Changes from recalculation of financial statements in case of hyperinflation	4-19											0
Equity at the end of the period	4-20	17,986	5,564	5,096	1,500	0	0	30,985	0	0	61,131	-318

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 28/5/2021 r.

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