

DECLARATION

under Article 100m(н)(4)(4) and (5) of the Public Offering of Securities Act

We, the undersigned,

DIMITAR STOYANOV DIMITROV, in my capacity as Executive Director of ALLTERCO JSCo, UIC: 201047670, registered office and address of management: Sofia, 103 Cherni Vrah Blvd. – a company issuer of securities (“the Issuer”) and

VARBINA BORISOVA NACHEVA, in my capacity as a representative of AVA PARTNERS Ltd., UIC: 131477470 – the company providing the accounting services to ALLTERCO JSCo

Hereby DECLARE that to the best of our knowledge:

1. The consolidated annual financial statements of the company for 2020, prepared in accordance with the applicable accounting standards, present correctly and fairly the information about the Issuer's assets and liabilities, financial standing and profit or loss and of the companies included in the consolidation;
2. The Report on the Business Activity contains a truthful review of the development and results from the activity of the Issuer, as well as the condition of the Issuer, together with a description of major risks and uncertainties faced thereby.

Declarers:

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Dimitar Dimitrov

Executive Director of Allterco JSCo

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Varbina Nacheva

Managing Director of AVA PARTNERS Ltd.