

**INDIVIDUAL STATEMENT OF FINANCIAL POSITION  
AS OF DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	December 31, 2020	December 31, 2019
<b>ASSETS</b>			
<i>Non-current assets</i>			
Property, plant and equipment	3.01	4	6
Intangible assets	3.02	2	2
Investments in subsidiaries	3.03	6 958	5 199
Other long-term capital investments	3.04	6 566	3 053
Trade receivables	3.07	-	3 055
Deferred tax assets	3.05	439	391
<b>Total non-current assets</b>		<b>13 969</b>	<b>11 706</b>
<i>Current assets</i>			
Receivables from related companies	3.06	2 371	4 402
Trade receivables	3.07	3 055	16
Other receivables	3.08	347	69
Cash and cash equivalents	3.09	14 612	3 649
Prepaid expenses	3.10	1	1
<b>Total current assets</b>		<b>20 386</b>	<b>8 137</b>
Non-current assets classified as held for sale and assets included in disposal groups classified as held for sale	3.11	3 906	4 386
<b>TOTAL ASSETS</b>		<b>38 261</b>	<b>24 229</b>

Date: March 31, 2021

Compiler of the financial statements:

/Albena Benkova Beneva/

Executive Director:

/Dimitar Stoyanov Dimitrov/

Auditor:

Primorska Audit Company OOD (Ltd.)

These financial statements have been approved by the Board of Directors of Allterco JSCo  
The statement of financial position should be read in conjunction with the explanatory notes set out on pages 8 to 57, which form an integral part of the financial statements attached.

**INDIVIDUAL STATEMENT OF FINANCIAL POSITION (continued)**  
**AS OF DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	December 31, 2020	December 31, 2019
<b>LIABILITIES</b>			
<i>Non-current liabilities</i>			
Bank loans	3.12	1 900	2 515
<b>Total non-current liabilities</b>		<b>1 900</b>	<b>2 515</b>
<i>Current liabilities</i>			
Deposit received from related companies	3.13	-	1
Current share of bank loans	3.12	276	259
Trade payables	3.14	10	191
Payables to employees and social security liabilities	3.15	21	18
Tax liabilities	3.16	5	628
Other liabilities	3.17	675	675
<b>Total current liabilities</b>		<b>987</b>	<b>1 772</b>
<b>TOTAL LIABILITIES</b>		<b>2 887</b>	<b>4 287</b>
<b>EQUITY</b>			
Registered capital	3.18	18 000	15 000
Retained earnings	3.19	5 322	3 442
Reserves	3.20	1 500	1 500
Reserve of issue of shares	3.21	5 703	-
Other equity components	3.22	4 849	-
<b>TOTAL EQUITY</b>		<b>35 374</b>	<b>19 942</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>38 261</b>	<b>24 229</b>

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**INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDING ON DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	2020	2019
Revenue	4.01	-	272
Other operating income	4.02	186	851
Expenses for sale		(7)	(9)
Administrative expenses	4.03	(1 225)	(4 733)
Other expenses	4.04	(13)	-
<b>Profit from operating activities</b>		<b>(1 059)</b>	<b>(3 619)</b>
Financial income	4.05	3 446	8 475
Financial expenses	4.06	(103)	(120)
<b>Profit from the operating activities</b>		<b>2 284</b>	<b>4 736</b>
<b>Net profit before tax</b>		<b>2 284</b>	<b>4 736</b>
<b>Tax Savings (Expense)</b>		<b>46</b>	<b>(253)</b>
<b>Net profit</b>		<b>2 330</b>	<b>4 483</b>
<b>Items that can be reclassified to profit or loss in subsequent periods</b>			
From other long-term equity instruments		4 849	-
<b>Total items that can be reclassified to profit or loss in subsequent periods:</b>		<b>4 849</b>	<b>-</b>
<b>Other comprehensive income for the period, after taxation</b>		<b>4 849</b>	<b>-</b>
<b>TOTAL COMPREHENSIVE INCOME FOR THE PERIOD</b>		<b>7 179</b>	<b>4 483</b>
<b>Basic income per share in Bulgarian leva</b>	4.07	<b>0.1517</b>	<b>0.299</b>

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**INDIVIDUAL STATEMENT OF CHANGES IN EQUITY  
FOR THE YEAR ENDING ON DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	Registered capital	Retained earnings	Reserve from issue of shares	Reserves	Total
<b>Balance as of January 1, 2019</b>		<b>15 000</b>	<b>1 802</b>	<b>1 343</b>	<b>14</b>	<b>18 159</b>
Profit for the period		-	4 483	-	-	4 483
Other comprehensive income for the period		-	-	-	-	-
Total comprehensive income for the period		-	4 483	-	-	4 483
Transfer of emissions reserve		-	104	(1 343)	1 239	-
Profit distribution incl. for:		-	(2 947)	-	247	(2 700)
- reserves		-	(247)	-	247	-
- dividend at the expense of results from previous years		-	(1 600)	-	-	(1 600)
- six-month dividend from profit for 2019		-	(1 100)	-	-	(1 100)
<b>Balance as of December 31, 2019</b>	3.18, 3.19; 3.20; 3.21; 3.22	<b>15 000</b>	<b>3 442</b>	<b>-</b>	<b>1 500</b>	<b>19 942</b>
<b>Balance as of January 1, 2020</b>		<b>15 000</b>	<b>3 442</b>	<b>-</b>	<b>1 500</b>	<b>19 942</b>
Increase of registered capital		3 000	-	6 000	-	9 000
Expenses related to capital increase		-	-	(297)	-	(297)
Profit for the period		-	2 330	-	-	2 330
Other comprehensive income for the period		-	4 849	-	-	4 849
Total comprehensive income for the period		-	7 179	-	-	7 179
Distribution of dividends		-	(450)	-	-	(450)
<b>Balance as of December 31, 2020</b>	3.18, 3.19; 3.20; 3.21; 3.22	<b>18 000</b>	<b>10 171</b>	<b>5 703</b>	<b>1 500</b>	<b>35 374</b>

Date: March 31, 2021

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**INDIVIDUAL STATEMENT OF CHANGES IN CASH FLOW  
FOR THE YEAR ENDING ON DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

<u>Notes</u>	<u>2020</u>	<u>2019</u>
<b><u>Cash flows from operating activity</u></b>		
Proceeds from customers	55	283
Payments to suppliers	(571)	(739)
Payments/recovered taxes	(864)	(188)
Payments to employees and social security institutions	(385)	(466)
Cash flow from positive and negative exchange rate differences	129	(2)
Other proceeds/payments, net	(1)	(24)
<b><i>Net cash flows from operating activities</i></b>	<b>(1 637)</b>	<b>(1 136)</b>
<b><u>Cash flow from investment activities</u></b>		
Cash flows related to non-current tangible and intangible assets	-	(7)
Purchase of investments	-	(299)
Received dividends	200	702
Received (paid) loans	-	33
Proceeds from the sale of investments	4 786	10 366
Other income/payments from investment activities	(1 760)	(3 151)
<b><i>Net cash flows from investment activities</i></b>	<b>3 226</b>	<b>7 914</b>
<b><u>Cash flow from financing activities</u></b>		
Proceeds from the issue of share capital	9 000	-
Dividends paid	(428)	(2 571)
Loans paid	(598)	(251)
Interest, fees and commissions paid	(75)	(89)
Cash flows related to interest, commissions, dividends and similar.	1 475	(254)
<b><i>Net cash flow from financing activities</i></b>	<b>9 374</b>	<b>(3 165)</b>
<b><i>Net increase in available cash and cash equivalents for the period January 01 - December 31</i></b>	<b>10 963</b>	<b>3 613</b>
Available cash and cash equivalents in the beginning of the year	3 649	36
<b><i>Available cash and cash equivalents at the end of the year</i></b> 3.09	<b>14 612</b>	<b>3 649</b>

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