

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS OF DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

ASSETS	Notes	December 31, 2020	December 31, 2019
<i>Non-current assets</i>			
Property, plant and equipment	3.01	5 062	4 549
Intangible assets	3.02	3 643	3 231
Assets with right of use	3.03	46	91
Goodwill	3.04	2 801	3 281
Other long-term capital investments	3.05	6 566	3 053
Trade receivables	3.08	-	3 055
Deferred tax assets	3.06	485	419
Total non-current assets		18 603	17 679
<i>Current assets</i>			
Inventory	3.07	3 660	1 285
Trade receivables	3.08	13 948	5 431
Other receivables	3.09	709	238
Cash and cash equivalents	3.10	26 050	10 931
Prepaid expenses	3.11	42	35
Total current assets		44 409	17 920
<i>Non-current assets classified as held for sale and assets included in disposal groups classified as held for sale</i>		2 681	4 292
TOTAL ASSETS		65 693	39 891

Date: 5 May, 2021

 Compiler of the financial statements:
 /Albena Benkova Beneva/

 Executive Director:
 /Dimitar Stoyanov Dimitrov/

 Auditor:
 Primorska Audit Company OOD (Ltd.)


These consolidated financial statements have been approved by the Board of Directors of Allterco JSCo.
 The consolidated statement of financial position should be read in conjunction with the explanatory notes set out on pages from 8 to 56, which form an integral part of the financial statements attached.

**CONSOLIDATED STATEMENT OF FINANCIAL POSITION
 AS OF DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

LIABILITIES	Notes	December 31, 2020	December 31, 2019
<i>Non-current liabilities</i>			
Bank loans	3.12	2 518	2 515
Lease liabilities	3.13	31	111
Total non-current liabilities		2 549	2 626
<i>Current liabilities</i>			
Current share of bank loans	3.12	511	416
Current share of lease liabilities	3.13	75	126
Trade payables	3.14	1 548	1 409
Payables to employees	3.15	194	94
Social-security liabilities		96	64
Tax liabilities	3.16	395	1 117
Other liabilities	3.17	765	769
Prepaid revenue		89	-
Total current liabilities		3 673	3 995
<i>Liabilities related to non-current assets classified as held for sale and assets included in disposal groups classified as held for sale</i>			
		2 635	2 934
TOTAL LIABILITIES		8 857	9 555
EQUITY			
Registered capital	3.18	18 000	15 000
Retained earnings	3.19	31 787	13 531
Reserves	3.20	1 500	1 500
Reserve from issue of shares	3.21	5 703	-
Treasury shares		(138)	-
Foreign exchange rate differences from translation of financial statements of foreign operations		280	182
Equity attributable to the holders of the parent-company's equity		57 132	30 213
Minority interest		(296)	123
TOTAL EQUITY		56 836	30 336
TOTAL LIABILITIES AND EQUITY		65 693	39 891

Date: 5 May 2021

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 Пер. № 086

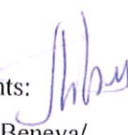
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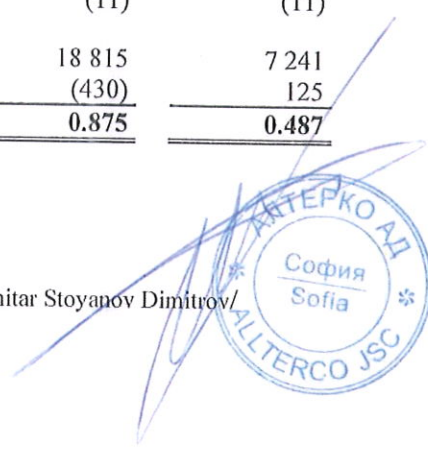
**CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD January 01, 2020 – December 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	2020	2019
Revenue from sale	4.01	46 342	33 318
Cost price of sales	4.01	(25 853)	(19 625)
Gross profit		20 489	13 693
Other operating income	4.02	1 013	182
Sales expenses		(542)	(428)
Administrative expenses	4.03	(7 744)	(7 755)
Other operating expenses	4.04	(865)	(5 603)
Profit from operating activities		12 351	89
Financial income	4.05	3 446	8 475
Financial expenses	4.06	(849)	(246)
Profit from the ordinary activities		14 948	8 318
Profit before tax on profit		14 948	8 318
Corporate profit tax income (expense)	4.07	(1 510)	(1 013)
Profit for the period from continuing operations		14 722	7 913
Profit/(loss) for the period from discontinued operations		(1 284)	(608)
Net profit		13 438	7 305
Other comprehensive income:			
Items that can be reclassified to the profit or loss			
From other long-term capital instruments		4 849	-
Foreign exchange rate differences from translation of statements of foreign operations		98	61
Other comprehensive income for the period, after taxation		4 947	61
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD		18 385	7 366
Net profit attributable to:			
Owners of the Parent-company		13 857	7 169
Minority interests		(419)	136
Other comprehensive income attributable to:			
Owners of the Parent-company		4 958	72
Minority interests		(11)	(11)
Total comprehensive income attributable to:			
Owners of the Parent-company		18 815	7 241
Minority interests		(430)	125
Net income per share		0.875	0.487

Date: 5 May 2021

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The consolidated statement of comprehensive income should be read in conjunction with the explanatory notes set out on pages from 8 to 56, which form an integral part of the financial statements attached.

**CONSOLIDATED FINANCIAL STATEMENT OF CHANGES IN EQUITY FOR THE YEAR
 ENDING ON DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Register ed capital	Retained earnings	Reserves	Treasury shares	Foreign exchange rate differences from translation of financial statements of foreign operations	Total	Minority interest	Total equity
Balances as of January 1, 2019	15 000	12 227	184	-	121	28 375	49	28 924
Total comprehensive income for the period	-	7 777	-	-	-	7 777	136	7 913
Profit/(loss) for the period from discontinued operations	-	(608)	-	-	-	(608)	-	(608)
Transfer of emissions reserve	-	104	1 239	-	-	-	-	-
Profit distribution incl. for:	-	(2 947)	247	-	-	(2 700)	-	(2 700)
- reserves	-	(247)	247	-	-	-	-	-
- distribution of dividends	-	(2 700)	-	-	-	(2 700)	-	(2 700)
Change in minority interest	-	-	-	-	-	-	(51)	(51)
Decrease from sale of investments	-	(3 039)	(170)	-	-	(3 209)	-	(3 209)
Other comprehensive income	-	-	-	-	61	61	(11)	50
Foreign exchange rate differences from translation of financial statements of foreign operations of sold investments	-	17	-	-	-	17	-	17
Balance as of December 31, 2019	15 000	13 531	1 500	-	182	30 213	123	30 336
Balance as of January 1, 2020	15 000	13 531	1 500	-	182	30 213	123	30 336
Capital increase	3 000	-	-	-	-	9 000	-	9 000
Expenses related to the increase of the capital	-	-	-	-	-	(297)	-	(297)
Total comprehensive income for the period	-	15 141	-	-	-	15 141	(419)	14 722
Profit/(loss) for the period from discontinued operations	-	(1 284)	-	-	-	(1 284)	-	(1 284)
Other comprehensive income	-	4 849	-	-	98	4 947	(11)	4 936
Distribution of dividends	-	(450)	-	-	-	(450)	-	(450)
Change in minority interest	-	-	-	-	-	-	11	11
Treasury shares	-	-	-	(138)	-	(138)	-	(138)
Balance as of December 31, 2020	18 000	31 787	1 500	(138)	280	57 132	(296)	56 836

Date: 5 May 2021

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**CONSOLIDATED FINANCIAL STATEMENT OF CASH FLOW
 FOR THE PERIOD JANUARY 1, 2020 – DECEMBER 31, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Notes	2020	2019
<u>Cash flows from operating activity</u>			
Proceeds from clients		47 320	36 305
Payments to suppliers		(31 199)	(22 398)
Payments related to financial assets held for sale		(138)	-
Payments for taxes		(2 854)	(1 647)
Paid corporate tax		(2 468)	(686)
Payments to employees and social security		(6 238)	(4 998)
Cash flow from negative exchange rate differences		(94)	(96)
Other proceeds/payments, net		(272)	(122)
Net cash flows from operating activities		4 057	6 358
<u>Cash flow from investment activities</u>			
Cash flows related to non-current tangible and intangible assets		(2 869)	(1 790)
Cash flows related to loans granted		-	(251)
Purchase of investments		-	(29)
Proceeds from the sale of fixed assets		10	-
Income from sale of investments		4 786	10 367
Other income / payments, net		-	(24)
Net cash flows from investment activities		1 927	8 273
<u>Cash flow from financing activities</u>			
Proceeds from the issue of share capital		9 000	-
Financial leasing payments		(124)	(100)
Proceeds from loans received		880	-
Loans paid		(775)	(967)
Cash flows related to interest and commissions		(80)	(91)
Dividends paid		(248)	(2 571)
Other income / payments, net		552	-
Net cash flow from financing activities		9 205	(3 729)
Net increase in available cash and cash equivalents for the period 1 January - 31 December		15 189	10 902
Available cash and cash equivalents in the beginning of the year		10 931	543
Available cash and cash equivalents at the end of the year	3.10	26 120	11 445
Available cash, assets held for sale		(70)	(514)
Available cash and equivalents at the end of the year		26 050	10 931

Date: 5 May 2021

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