

ANNEX 9

UNDER 33A1, PARA. 1, ITEM 3 OF ORDINANCE 2 OF 17.09.2003 TO THE NOTIFICATION OF THE FINANCIAL STATEMENTS OF ALLTERCO JSCo AS OF THE FIRST QUARTER OF 2021 ON INDIVIDUAL BASIS

The Board of Directors of ALLTERCO JSCo, UIC: 201047670, with registered office and address of management, Sofia, 103 Cherni Vrah Blvd., notifies all current and future investors that the information presented in this document has been prepared in connection with the requirements of art. 33a1, item 3 of Ordinance No. 2 of the Financial Supervision Commission and represents Annex No. 9 of the above-mentioned legal act. It contains the legally determined information about the activity of the company on individual basis for the period from 01.01.2021 to 31.03.2021. It is in the interest of the investors to get acquainted with the provided information before making a decision to invest in the company's securities.

THE FINANCIAL SUPERVISION COMMISSION IS NOT RESPONSIBLE FOR THE ACCURACY OF THE INFORMATION PROVIDED.

The persons responsible for damages caused by incorrect, misleading or incomplete data in this information as of 31.03.2021 are:

Svetlin TODOROV - President of the Board of Directors

Dimitar DIMITROV - Executive member of the Board of Directors

Nikolay MARTINOV - Member of the Board of Directors

1.1. Change of the persons exercising control over the company.

During the reporting period **there was no change** in the persons exercising control over the company.

As of 31.03.2021 the capital structure of ALLTERCO JSCo is as follows:

NAME OF SHAREHOLDER	PERCENTAGE OF THE CAPITAL
Svetlin Todorov	32,48 %
Dimitar Dimitrov	32,48 %
Other individuals and legal entities	35,04 %

1.2. Initiating insolvency proceedings for the company or its subsidiary and all significant stages related to the proceedings.

During the reporting period **no** insolvency proceedings were initiated for the company or its subsidiary.

1.3. Concluding or executing significant transactions.

During the reporting period **no** significant transactions outside the ordinary course of business were concluded or executed.

1.4. Decision to conclude, terminate and cancel a joint venture agreement.

During the reporting period **no** decision was made to conclude, terminate and cancel a joint venture agreement.

1.5. Change of the company's auditors and reasons for the change.

During the reporting period there was **no** change in the company's auditors.

By decision of the General Meeting of Shareholders, held on 21.09.2020, the audit commitment of PRIMORSKA AUDIT COMPANY Ltd., UIC: 103599983, registered auditor 086 with lead auditor Marian Nikolov, registered 061 was confirmed.

1.6. Initiation or termination of a court or arbitration case relating to liabilities or receivables of the company or its subsidiary, with a claim value of at least 10 percent of the company's equity.

During the reporting period **no** court or arbitration case was initiated or terminated, referring to liabilities or receivables of the company or its subsidiary, with a claim value of at least 10 percent of the company's equity.

1.7. Purchase, sale or established pledge of shares in commercial companies by the issuer or its subsidiary.

During the reporting period there is **no** purchase, sale or established pledge of shares in commercial companies by the issuer or its subsidiary.

1.8. Other circumstances that the company considers may be important for the investors in deciding to acquire, sell or continue to hold publicly traded securities.

- During the reporting period the management announced that it started a process of registration of the shares of Allterco JSCo for trade on Frankfurt Stock Exchange. The decision is provoked by the strong interest by foreign clients, partners and institution investors to buy shares of the Company. The goal of the listing to Frankfurt Stock Exchange is to make the shares of Allterco JSCo. more easily available to foreign investors as well as to provide the company with more financing and business development options.
- During the reporting period, in relation with its plans to enter the Asian markets and optimization of logistics for the Asian region, Allterco has established a joint venture in China. The new company

will have a seat and office in Shenzhen, Guangdong province, where currently are concentrated most of the production activities of Allterco Robotics Ltd. The registered capital of the new company will be CNY 100 000 or BGN 25 124,30 according to the fixing of Bulgarian National Bank as of 04 March 2021. The initial participation of Allterco JSCo. will be 30% with an option to acquire additional up to 50% of the shares and reach a controlling stake of 80% in case the business meets the targets. The remaining part of the capital is owned by a long-term business partner of Allterco Robotics in China.

- During the reporting period the Company has received a Letter of Intent in which Skylight Venture Capital Pte. Ltd. express its interest for acquiring the 3 Asian subsidiaries of Allterco JSCo: ALLTERCO PTE (Singapore), ALLTERCO SDN (Malaysia) и ALLTERCO Co., Ltd. (Thailand), which provide telecommunication services on the Asian market. The proposed indicative price is EUR 2 100 000 and it is subject to due diligence and consequent negotiations.

Other circumstances that the company believes may be important for the investors in deciding to acquire, sell or continue to hold shares were publicly disclosed, incl. in the Notification of the financial condition of the company for the first quarter of 2021 on individual basis and the Explanatory Notes thereto.

Executive Director:
Dimitar Dimitrov