

REPORTS

notifications - first, third and fourth quarters

on individual basis

under Art. 33a1, item 1 of Ordinance № 2

for public companies, other issuers of securities, joint stock companies with special investment purpose
and persons under §1e of the Public Offering of Securities Act

Information about the reporting period

Start date:	1/1/2021
End date:	3/31/2021
Date of the report:	4/29/2021

Information about the Entity

Name	Allterco JSCo
Legal type	Public Listed Company
UIC	
Represented by	Dimitar Dimitrov and Svetlin Todorov
Type of representation	Jointly and severally
Address of registration	103 Cherni Vrah Blvd., Sofia 1407
Address for correspondence	103 Cherni Vrah Blvd., Sofia 1407
Telephone	+359 2 9571247
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E-mail:	investors@allterco.com
web	www.allterco.com
Media	
Financial statements prepared by	AVA Partners Ltd., Varbina Nacheva – Managing Director
Title	Company providing the accounting services to Allterco JSCo

* • Last update on 14.09.2016

STATEMENT OF FINANCIAL POSITION
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 31.03.2021

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	6	1	2	a	6	1	2
A. NON-CURRENT ASSETS				A. EQUITY			
I. Machinery, properties, plant and equipment	4/29/2021			I. Capital			
1. Land	1-0011			Subscribed and paid-in capital, including	1-0411	18,000	18,000
2. Buildings and constructions	1-0012			ordinary shares	1-0411-1	18,000	18,000
3. Machinery and equipment	1-0013			preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	3		Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018			Total for Group I:	1-0410	18,000	18,000
8. Other	1-0017			II. Reserves			
Total for Group I:	1-0010	3	4	1. Share premium reserve	1-0421	5,703	5,703
II. Investment properties	1-0041			2. Revaluation reserve	1-0422	4,427	4,849
III. Biologic assets	1-0016			3. Other reserves, including:	1-0423	1,500	1,500
IV. Intangible assets				general reserve	1-0424		
1. Rights	1-0021	6		special reserve	1-0425		
2. Software	1-0022			other	1-0426	1,500	1,500
3. Own development products	1-0023			Total for Group II:	1-0420	11,630	12,052
4. Work in progress	1-0024			III. Financial result			
Total for Group IV:	1-0020	6	2	1. Retained earnings, including:	1-0451	5,322	2,992
V. Goodwill				undistributed profit	1-0452	5,322	2,992
1. Positive goodwill	1-0051			uncovered losses	1-0453		
2. Negative goodwill	1-0052			one-off effect of changes in accounting policy	1-0451-1		
Total for Group V:	1-0050	0	0	2. Current period profit	1-0454		2,330
VI. Financial assets				3. Current period loss	1-0455	-177	
1. Investments in:	1-0031	6,958	6,958	Total for Group III:	1-0450	5,145	5,322
subsidiaries	1-0032	6,958	6,958				
joint ventures	1-0033			TOTAL FOR SECTION "A" (I+II+III):	1-0400	34,775	35,374
associated companies	1-0034						
other	1-0035			B. MINORITY SHARE	1-0400-1		
2. Held to maturity	1-0042	0	0				
state securities	1-0042-1			C. NON-CURRENT LIABILITIES			
bonds, including:	1-0042-2			I. Trade and other liabilities			
municipal	1-0042-3			1. Liabilities to related companies	1-0511		
other investments held to maturity	1-0042-4			2. Liabilities to banks and non-banks financial institutions	1-0512	1,829	1,900
3. Other	1-0042-5	6,144	6,566	3. Obligations under the Law on settlement of NPLs	1-0512-1		
Total for Group VI:	1-0040	13,102	13,524	4. Trade loans liabilities	1-0514		
VII. Trade and other receivables				5. Debenture loans liabilities	1-0515		
1. Receivables from related companies	1-0044			6. Other	1-0517		
2. Trade receivables	1-0045			Total for Group I:	1-0510	1,829	1,900
3. Finance leasing receivables	1-0046-1			II. Other non-current liabilities	1-0510-1		
4. Other	1-0046			III. Advances	1-0520		
Total for Group VII:	1-0040-1	0	0	IV. Deferred tax liabilities	1-0516		
VIII. Prepaid expenses	1-0060			V. Financing	1-0520-1		
Defered tax assets	1-0060-1	439	439	TOTAL FOR SECTION "C" (I+II+III+IV+V):	1-0500	1,829	1,900
TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):	1-0100	13,550	13,969				
B. CURRENT ASSETS				D. CURRENT LIABILITIES			
I. Inventories				I. Trade and other liabilities			
1. Materials	1-0071			2. Liabilities to banks and non-banks financial institutions	1-0612		
2. Production	1-0072			1. Current portion of non-current liabilities	1-0510-2	954	951
3. Goods	1-0073			3. Current liabilities, including:	1-0630	34	36
4. Work in progress	1-0076			liabilities to related parties	1-0611	5	
5. Biologic assets	1-0074			liabilities related to trade loans	1-0614		
6. Other	1-0077			liabilities to suppliers	1-0613	4	10
Total for Group I:	1-0070	0	0	advances received	1-0613-1		
II. Trade and other receivables				liabilities to personnel	1-0615	13	13
1. Receivables from related companies	1-0081	2,357	2,371	liabilities for social security	1-0616	8	8
2. Trade receivables	1-0082	3,055	3,055	tax liabilities	1-0617	4	5
3. Provided advices	1-0086-1	49		4. Other	1-0618		
4. Receivables related to trade loans	1-0083			5. Provisions	1-0619		
5. Receivables from litigation an writs	1-0084	55	55	Total for Group I:	1-0610	988	987
6. Taxes receivable	1-0085	298	292	II. Other current liabilities	1-0610-1		
7. Receivables from employees	1-0086-2			III. Prepaid revenue	1-0700		
8. Other	1-0086			IV. Financing	1-0700-1		
Total for Group II:	1-0080	5,814	5,773	TOTAL FOR SECTION "D" (I+II+III+IV):	1-0750	988	987
III. Financial Assets							
1. Financial assets held for trading, including	1-0093	0	0				
debt securities	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets held for sale	1-0093-4	3,906	3,906				
3. Other	1-0095						
Общо за група III:	1-0090	3,906	3,906				
IV. Cash and cash equivalents							
1. Cash on hand	1-0151	6	6				
2. Cash held with banks	1-0153	14,315	14,606				
3. Restricted cash	1-0155						
4. Cash equivalents	1-0157						
Total for Group IV:	1-0150	14,321	14,612				
V. Prepaid expenses	1-0160	1	1				
TOTAL FOR SECTION "B" (I+II+III+IV+V)	1-0200	24,042	24,292				
TOTAL ASSETS (A + B):	1-0300	37,592	38,261	EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):	1-0800	37,592	38,261

Date of the report: 29/4/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT OF COMPREHENSIVE INCOME
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 31.03.2021

(in thousand BGN)

EXPENSES	Code of the Row	Current Period		Previous Period		REVENUE	Code of the Row	Current Period		Previous Period	
		a	6	1	2			a	6	1	2
A. Operating expenses						A. Operating revenue					
I. Expenses by economic elements	4/29/2021					I. Revenue from sale of:					
1. Materials	2-1120					1. Production	2-1551				
2. External services	2-1130		58	71		2. Goods	2-1552				
3. Depreciation and amortization	2-1160		1	1		3. Services	2-1560				
4. Remuneration	2-1140		80	83		4. Other	2-1556				1
5. Social security	2-1150		10	10		Total for Group I:	2-1610		0		1
6. Cost of good sold (excluding production)	2-1010										
7. Change in production and work-in- process inventories	2-1030					II. Income from Financing	2-1620				
8. Other, including:	2-1170					including government financing	2-1621				
impairment of assets	2-1171										
provisions	2-1172					III. Financial income					
Total for Group I:	2-1100		149	165		1. Interest income	2-1710		4		9
						2. Dividend income	2-1721				
II. Financial expenses						3. Gains from operations with financial instrument	2-1730				
1. Interest expense	2-1210		12	16		4. Gains from foreign exchange rate difference	2-1740				
2. Losses from operations with financial instrument	2-1220		1			5. Other	2-1745				
3. Losses from foreign exchange rate difference	2-1230					Total for Group III:	2-1700		4		9
4. Other	2-1240		19	1							
Total for Group II:	2-1200		32	17							
B. Total operating expenses (I + II)	2-1300		181	182		B. Total operating income (I + II + III):	2-1600		4		10
C. Operating Profit	2-1310		0	0		C. Operating loss	2-1810		177		172
III. Profit share from associated companies and joint ventures	2-1250-1					IV. Share in the loss of associated companies and joint ventures	2-1810-1				
IV. Extraordinary expenses	2-1250					D. Extraordinary income	2-1750				
D. Total Expenses (B+ III +IV)	2-1350		181	182		E. Total income (B + IV + V)	2-1800		4		10
E. Profit before taxes	2-1400		0	0		F. Loss before taxes	2-1850		177		172
V. Tax expenses	2-1450		0	0							
1. Current profit tax expense	2-1451										
2. Deferred tax expenses	2-1452										
3. Other	2-1453										
F. Profit after tax (E - V)	2-0454		0	0		G. Loss after taxes (F + V)	2-0455		177		172
including minority share	2-0454-1					including minority share	2-0455-1				
G. Net profit for the period	2-0454-2		0	0		E. Net loss for the period	2-0455-2		177		172
TOTAL (D+ V + F):	2-1500		181	182		TOTAL (E + G):	2-1900		181		182

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 29/4/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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DIRECT METHOD CASH FLOW STATEMENT
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 31.03.2021

(in thousand BGN)

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	6	1	2
A. Cash Flows from Operating Activities			
1. Receipts from clients	4/29/2021	19	18
2. Payments to suppliers	3-2201-1	-126	-129
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Remuneration payments	3-2203	-97	-96
5. 5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	12	-121
6. Corporate profit taxes paid	3-2206-1		
7. Interest income received	3-2204		
8. Bank fees and interest on short term loans paid	3-2204-1		
9. Exchange rate differences	3-2205	-1	
10. Other receipts / payments from operating activities	3-2208	-3	-1
Net Cash Flow From Operating Activities (A):	3-2200	-196	-329
B. Cash Flow from Investment Activities			
1. Purchase of fixed assets	3-2301		
2. Receipts from sale of fixed assets	3-2301-1		
3. Loans extended	3-2302		
4. Repaid loans, including financial leasing	3-2302-1		
5. Interest received on extended loans	3-2302-2		
6. Purchase of investments	3-2302-3		
7. Receipts from the sale of investments	3-2302-4		
8. Dividend from investments received	3-2303		
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306		
Net Cash Flow From Investment Activities (B):	3-2300	0	0
C. Cash Flows from Financing Activities			
1. Receipts from issued new securities	3-2401		
2. Payments for repurchase of securities	3-2401-1		
3. Receipts from loans	3-2403		
4. Repaid loans	3-2403-1	-68	-64
5. Financial leasing obligations paid	3-2405		
6. Interest, fees and commissions on investment loans paid	3-2404	-12	-16
7. Dividends paid	3-2404-1		
8. Other receipts / payments from financial activities	3-2407	-15	5
Net Cash Flows From Investment Activities (C):	3-2400	-95	-75
D. Changes in the cash position during the period (A+B+C):	3-2500	-291	-404
E. Cash at the beginning of the period	3-2600	14,612	3,649
F. Cash at the end of the period, including:	3-2700	14,321	3,245
cash on hand and in bank accounts	3-2700-1	14,321	3,245
restricted cash	3-2700-2		

Note:

In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered

Date of the report: 29/4/2021 г.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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STATEMENT IN CHANGES OF EQUITY
(consolidated basis)

ALLTERCO JSCo
UIC 201047670
as of 31.03.2021

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a	4/29/2021	1	2	3	4	5	6	7	8	9	10	11
Code of the row - b		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	1-0400	1-0400-1
Opening balance at the beginning of the period	4-01	18,000	5,703	4,849	0	0	1,500	5,322	0		35,374	
Changes in the opening balances	4-15	0	0	0	0	0	0	0	0	0	0	0
Changes in the accounting policy	4-15-1											
Fundamental mistakes	4-15-2											
Adjusted opening balance	4-01-1	18,000	5,703	4,849	0	0	1,500	5,322	0	0	35,374	0
Net profit/loss for the period	4-05							-177	0		-177	
1. Distribution of profit for	4-06	0	0	0	0	0	0	0	0	0	0	0
dividend	4-07											
other	4-07-1											
2. Covering losses	4-08											
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10											
decrease	4-11											
4. Revaluation of financial assets and instruments, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13											
decrease	4-14											
5. Effect from deferred taxes	4-16-1											
6. Other movement:	4-16			-422								-422
Balance at the end of the period	4-17	18,000	5,703	4,427	0	0	1,500	5,145	0	0	34,775	0
7. Changes from translation of annual financial statements of foreign companies	4-18										0	
8. Changes from recalculation of financial statements in case of hyperinflation	4-19										0	
Equity at the end of the period	4-20	18,000	5,703	4,427	0	0	1,500	5,145	0	0	34,775	0

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 29/4/2021 r.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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INVESTMENTS IN SUBSIDIARIED, JONT-VENTURES, ASSOCIATED AND OTHER COMPANIES

ALLTERCO JSCo
UIC 201047670
as of 31.03.2021

(in thousand BGN)

Name and address of the investee company	Code of the Row	Investment amount	Share in the capital of investee company	Investment in securities traded on a regulated public market	Investment in securities not traded on a regulated public market
a	b	1	2	3	4
A. IN THE COUNTRY					
I. Daughter companies					
	4/29/2021				
1. Allterco Robotics Ltd, Bulgaria, 103 Cherni Vrah Blvd., Sofia		1,500	100		1,500
2. Allterco Trading Ltd., Bulgaria, 103 Cherni Vrah Blvd., Sofia		1	100		1
3. Allterco Properties Ltd., Bulgaria, 103 Cherni Vrah Blvd., Sofia		5,405	100		5,405
4.					0
5.					0
6.					0
7.					0
8.					0
9.					0
10.					0
11.					0
12.					0
13.					0
14.					0
15.					0
Total for I:	8-4001	6,906		0	6,906
II. Investments in Joint-Ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15.					0
Total for II:	8-4006	0		0	0
III. Investments in Associated Companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15.					0
Total for III:	84011	0		0	0
IV. Investments in Other Companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15.					0
Total for IV:	8-4016	0		0	0
Total Investments in the Country (I+II+III+IV):	8-4025	6,906		0	6,906
B. ABROAD					
I. Investments in Daughter Companies					
1. Global Teracomm Inc. (DBA Allterco Robotics US), USA		52	100		52

2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
Total for I:		8-4030	52	0	52
II. Investments in Joint-Ventures					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
Total for II:		8-4035	0	0	0
III. Investments in Associated Companies					
1					0
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
Total for III:		8-4040	0	0	0
IV. Investments in Other Companies					
1. Link Mobility Group Holding SA, Норвегия			6,144	0	6,144
2					0
3					0
4					0
5					0
6					0
7					0
8					0
9					0
10					0
11					0
12					0
13					0
14					0
15					0
Total for IV:		8-4045	6,144	6,144	0
Total Investments Abroad (I+II+III+IV):		8-4050	6,196	6,144	52

Date of the report: 29/4/2021 г.

Financial statements prepared by AVA Partners Ltd., Varbina Nacheva – Managing Director

Representatives

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