

Translation from Bulgarian



ALLTERCO JSCo
Unified Identification Code (UIC 201047670)

CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE SIX MONTHS ENDED ON JUNE 30, 2020

Unless otherwise stated, all amounts are in BGN thousand.

ASSETS	Explanatory notes	June 30, 2020	December 31, 2019
<i>Non-current assets</i>			
Property, plant and equipment	- 3.01	4 321	4 549
Intangible assets	3.02	3 988	3 231
Assets with right of use	3.03	68	91
Goodwill	3.04	3 281	3 281
Other long-term investments	3.05	3 053	3 053
Trade receivables	3.08	3 055	3 055
Deferred tax assets	3.06	419	419
Total non-current assets		18 185	17 679
<i>Current assets</i>			
Inventory	3.07	1 942	1 285
Trade receivables	3.08	5 548	5 431
Other receivables	3.09	585	238
Cash and cash equivalents	3.10	11 515	10 931
Prepaid expenses	3.11.	38	35
Total current assets		19 628	17 920
<i>Incl. Non-current assets classified as held for sale and assets included in disposal groups, classified as held for sale</i>		2 901	4 292
TOTAL ASSETS		40 714	39 891

Date: August 28, 2020

Compiler of the Financial Statements:

/ Albena Benkova Beneva/

Executive Director:

/ Dimitar Stoyanov Dimitrov/

CONSOLIDATED STATEMENT OF FINANCIAL POSITION FOR THE SIX MONTHS ENDED ON JUNE 30, 2020

Unless otherwise stated, all amounts are in BGN thousand.

LIABILITIES	Explanatory notes	June 30, 2020	December 31, 2019
<i>Non-current liabilities</i>			
Bank loans	3.12	2 383	2 515
Finance lease	3.13	111	111
Total non-current liabilities		2 494	2 626
<i>Current liabilities</i>			
Current share of bank loans	3.12	366	416
Current share of finance lease	3.13	70	126
Trade payables	3.14	909	1 409
Payables to personnel	3.15	91	94
Liabilities to social security		70	64
Tax liabilities	3.16	591	1 117
Other payables	3.17	690	769
Prepaid income		39	-
Total current liabilities		2 826	3 995
<i>Incl. Liabilities related to non-current assets classified as held for sale and assets included in disposal groups, classified as held for sale</i>		2 226	2 934
TOTAL LIABILITIES		7 546	9 555
EQUITY			
Registered capital	3.18	15 000	15 000
Retained earnings	3.19	16 389	13 531
Reserves		1 500	1 500
Foreign exchange rate differences from translation of financial statements of foreign operations		254	182
Capital which refers to the owners of the parent-company's equity		33 143	30 213
Minority interest		25	123
TOTAL EQUITY		33 168	30 336
TOTAL EQUITY AND LIABILITIES		40 714	39 891

Date: August 28, 2020

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CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME FOR THE SIX MONTHS ENDED ON JUNE 30, 2020

Unless otherwise stated, all amounts are in BGN thousand.

	Explanatory notes	Six months of 2020	Six months of 2019
Sales Revenue	4.01	18 536	24 044
Cost of sales	4.01	-9,881	-17,038
Gross profit		8 655	7 006
Other operating income	4.02	102	92
Marketing and sales expenses		-92	-18
Administrative expenses	4.03	-5,146	-5,420
Other operating expenses	4.04	-192	-425
Profit from operating activities		3 327	1 235
Financial expenses	4.05	-40	-95
Profit from operations		3 287	1 140
Net profit before tax		3 287	1 140
Tax expenses		-502	-281
Profit for the period from continuing operations		3 412	995
Profit/(loss) for the period from discontinued operations		-627	-136
Net profit		2 785	859
Other comprehensive income:			
Foreign exchange rate differences from translation of statements of foreign operations		47	-223
Other comprehensive income for the period, after taxation		47	-223
Total comprehensive income for the period		2 832	636
Net profit attributable to:			
Owners of the Parent-company		2 858	747
Minority Interest		-73	112
Other comprehensive income attributable to:			
Owners of the Parent-company		72	-219
Minority Interest		-25	-4
Total comprehensive income attributable to:			
Owners of the Parent-company		2 930	528
Minority Interest		-98	108
Net income per share		0.186	0.057

Date: August 28, 2020

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE SIX MONTHS ENDED ON June 30, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Registered capital	Retained earnings	Reserve from share issues	Reserves	Foreign exchange rate differences from translation of financial statements of foreign operations	Total	Minority interest	Total equity
Balance at January 1, 2019	15 000	12 227	1 343	184	121	28 875	49	28 924
Total comprehensive income for the period	-	7 777	-	-	-	7 777	136	7 913
Profit/(loss) for the period from discontinued operations	-	(608)	-	-	-	(608)	-	(608)
Transfer of emissions reserve	-	104	(1,343)	1 239	-	-	-	-
Profit distribution incl. for:	-	(2,947)	-	247	-	(2,700)	-	(2,700)
- reserves	-	(247)	-	247	-	-	-	-
- distribution of dividends	-	(2,700)	-	-	-	(2,700)	-	(2,700)
Change in Minority Interest	-	-	-	-	-	-	(51)	(51)
Adjustment related to sale of investments	-	(3,039)	-	(170)	-	(3,209)	-	(3,209)
Other comprehensive income	-	-	-	-	61	61	(11)	50
Foreign exchange rate differences from translation of financial statements of foreign operations of sold investments	-	17	-	-	-	17	-	17
Balance at December 31, 2019	15 000	13 531	-	1 500	182	30 213	123	30 336
Total comprehensive income for the period	-	2 858	-	-	-	2 858	-73	2 785
Foreign exchange rate differences from translation of financial statements of foreign operations of sold investments	-	-	-	-	72	72	-25	-47
Balance as of June 30, 2020	15 000	16 389	-	1 500	254	33 143	25	33 168

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**CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE SIX MONTHS ENDED ON June 30, 2020**

Unless otherwise stated, all amounts are in BGN thousand.

	Explanatory notes	For the six months of 2020	For the six months of 2019
<u>Net cash flow from operating activity</u>			
Proceeds from customers		20 180	31 289
Payments to suppliers		-13,207	-21,782
Payments/recovered taxes		-1,502	-987
Paid corporate tax		-974	-469
Payments to staff and social security		-2,585	-3,486
Cash flows related to interest, bank charges, commissions and other similar, net			-10
Cash flows from positive and negative foreign exchange differences		-60	-39
Other proceeds/payments, net		4	-217
<i>Net cash flows from operating activities</i>		1 856	4 299
<u>Cash flow from investment activities</u>			
Cash flows related to non-current tangible and intangible assets		-865	-143
Cash flows related to investment loans			-125
Purchase of investments			-29
Other proceeds/payments, net		-3	
<i>Net cash flows from investment activities</i>		-868	-297
<u>Cash flow from financing activities</u>			
Finance lease payments		-58	-25
Repayment of loans		-161	-1,060
Cash flows related to interest, commissions, dividends and other		-44	-72
<i>Net cash flow from financing activities</i>		-263	-1,157
<i>Net increase in available cash and cash equivalents for the period January 1 - December 31</i>		725	2 845
Available cash and cash equivalents in the beginning of the year		10 931	543
<i>Available cash and cash equivalents at the end of the year</i>	3.08	11 656	3 388
<i>Available cash, assets held for sale*</i>		141	1 424
<i>Available cash and cash equivalents at the end of the year</i>		11 515	1 964

*Available cash related to assets held for sale relates to different groups of companies for the two reporting periods

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I, the undersigned Djeylian Mancheva certify herewith the fidelity of the performed translation from Bulgarian into English of the attached document. (CONSOLIDATED STATEMENT OF FINANCIAL POSITION) The translation consists of 6 (six) pages.

Translator: See official transaltion 
Djeylian Ahmed Mancheva