

## REPORTS

annual and six months reports  
on consolidated basis

under Art. 11, item 2 and Art. 12, item 1, point 3 of Ordinance № 2

for public companies, other issuers of securities, joint stock companies with special investment purpose  
and persons under §1e of the Public Offering of Securities Act

### Information about the reporting period

Start date:	01/01/2024
End date:	31/12/2024
Date of the report:	24/02/2025

### Information about the Entity

Name	Shelly Group PLC
Legal type	Public Listed Company
UIC	201047670
Represented by	Dimitar Dimitrov, Svetlin Todorov and Wolfgang Kirsch
Type of representation	Jointly and separately
Address of registration	103 Cherni Vrah Blvd., Sofia 1407
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Media	<a href="http://www.x3news.com/">http://www.x3news.com/</a>
Financial statements prepared by	Svetozar Iliev
Title	CFO

\* Last updated December 2021

**STATEMENT OF FINANCIAL POSITION**  
on consolidated basis

ALLTERCO JSCo  
UIC 201047670  
31/12/2024

(in thousand BGN)

ASSETS	Code of the Row	Current Period	Previous Period	EQUITY, MINORITY INTEREST AND LIABILITIES	Code of the Row	Current Period	Previous Period
a	б	1	2	a	б	1	2
<b>A. NON-CURRENT ASSETS</b>	<b>30/09/2024</b>			<b>A. EQUITY</b>			
<b>I. Machinery, properties, plant and equipment</b>	<b>13/11/2024</b>			<b>I. Capital</b>			
1. Land	1-0011		1 476	Subscribed and paid-in capital, including	1-0411	18 106	18 051
2. Buildings and constructions	1-0012	10 593	2 929	ordinary shares	1-0411-1	18 106	18 051
3. Machinery and equipment	1-0013	668	497	preferred shares	1-0411-2		
4. Facilities	1-0014			Treasury ordinary shares	1-0417		
5. Vehicles	1-0015	550	474	Treasury preferred shares	1-0417-1		
6. Fixtures and fittings	1-0017-1			Unpaid capital	1-0416		
7. Work in progress	1-0018			<b>Total for Group I:</b>	<b>1-0410</b>	<b>18 106</b>	<b>18 051</b>
8. Other	1-0017	1 088	419	<b>II. Reserves</b>			
<b>Total for Group I:</b>	<b>1-0010</b>	<b>12 899</b>	<b>5 795</b>	1. Share premium reserve	1-0421	5 403	5 403
<b>II. Investment properties</b>	<b>1-0041</b>			2. Revaluation reserve	1-0422	426	956
<b>III. Biologic assets</b>	<b>1-0016</b>			3. Other reserves, including:.	1-0423	1 929	2 804
<b>IV. Intangible assets</b>				general reserve	1-0424	1 929	2 804
1. Rights	1-0021	45	48	special reserve	1-0425		
2. Software	1-0022	77	14	other	1-0426		
3. Own development products	1-0023	7 309	3 275	<b>Total for Group II:</b>	<b>1-0420</b>	<b>7 758</b>	<b>9 163</b>
4. Work in progress	1-0024	5 927	4 210	<b>III. Financial result</b>			
<b>Total for Group IV:</b>	<b>1-0020</b>	<b>13 358</b>	<b>7 547</b>	1. Retained earnings, including:	1-0451	78 408	49 572
<b>V. Goodwill</b>				undistributed profit	1-0452	78 408	49 572
1. Positive goodwill	1-0051	3 638	3 514	uncovered losses	1-0453		
2. Negative goodwill	1-0052			one-off effect of changes in accounting policy	1-0451-1		
<b>Total for Group V:</b>	<b>1-0050</b>	<b>3 638</b>	<b>3 514</b>	2. Current period profit	1-0454	45 293	33 593
<b>VI. Financial assets</b>				3. Current period loss	1-0455		
1. Investments in:	1-0031	160	403	<b>Total for Group III:</b>	<b>1-0450</b>	<b>123 701</b>	<b>83 165</b>
subsidiaries	1-0032						
joint ventures	1-0033			<b>TOTAL FOR SECTION "A" (I+II+III):</b>	<b>1-0400</b>	<b>149 565</b>	<b>110 379</b>
associated companies	1-0034	160	403				
other	1-0035			<b>B. MINORITY SHARE</b>	<b>1-0400-1</b>	<b>-530</b>	<b>-776</b>
2. Held to maturity	1-0042	0	0				
state securities	1-0042-1			<b>C. NON-CURRENT LIABILITIES</b>			
bonds, including:	1-0042-2			<b>I. Trade and other liabilities</b>			
municipal	1-0042-3			1. Liabilities to related companies	1-0511		
other investments held to maturity	1-0042-4			2. Liabilities to banks and non-bank financial institutions	1-0512	182	1 462
3. Other	1-0042-5			3. Obligations under the Law on settlement of NPLs	1-0512-1		
<b>Total for Group VI:</b>	<b>1-0040</b>	<b>160</b>	<b>403</b>	4. Trade loans liabilities	1-0514		
<b>VII. Trade and other receivables</b>				5. Debenture loans liabilities	1-0515		
1. Receivables from related companies	1-0044			6. Other	1-0517	9 418	
2. Trade receivables	1-0045			<b>Total for Group I:</b>	<b>1-0510</b>	<b>9 600</b>	<b>1 462</b>
3. Finance leasing receivables	1-0046-1						
4. Other	1-0046		1 027	II. Other non-current liabilities	1-0510-1	327	197
<b>Total for Group VII:</b>	<b>1-0040-1</b>	<b>0</b>	<b>1 027</b>	III. Advances	1-0520		
<b>VIII. Prepaid expenses</b>	<b>1-0060</b>			IV. Deferred tax liabilities	1-0516		
Deferred tax assets	1-0060-1	973	926	V. Financing	1-0520-1		
<b>TOTAL FOR SECTION "A" (I+II+III+IV+V+VI+VII+VIII+IX):</b>	<b>1-0100</b>	<b>31 028</b>	<b>19 212</b>	<b>TOTAL FOR SECTION "C" (I+II+III+IV+V):</b>	<b>1-0500</b>	<b>9 927</b>	<b>1 659</b>
<b>B. CURRENT ASSETS</b>				<b>D. CURRENT LIABILITIES</b>			
<b>I. Inventories</b>				<b>I. Trade and other liabilities</b>			
1. Materials	1-0071	3 785	22	2. Liabilities to banks and non-banks financial institutions	1-0612	1 586	201
2. Production	1-0072			1. Current portion of non-current liabilities	1-0510-2	1 628	1 100
3. Goods	1-0073	39 345	16 952	3. Current liabilities, including:.	1-0630	19 790	11 100
4. Work in progress	1-0076			liabilities to related parties	1-0611		
5. Biologic assets	1-0074			liabilities related to trade loans	1-0614		
6. Other	1-0077	2 428	1 299	liabilities to suppliers	1-0613	7 535	3 782
<b>Total for Group I:</b>	<b>1-0070</b>	<b>45 558</b>	<b>18 273</b>	advances received	1-0613-1	444	322
				liabilities to personnel	1-0615	1 914	1 955
<b>II. Trade and other receivables</b>				liabilities for social security	1-0616	453	498
1. Receivables from related companies	1-0081			tax liabilities	1-0617	9 444	4 543
2. Trade receivables	1-0082	62 073	43 084	4. Other	1-0618	24	386
3. Provided advices	1-0086-1	6 067	9 195	5. Provisions	1-0619	1 073	3 626
4. Receivables related to trade loans	1-0083		550	<b>Total for Group I:</b>	<b>1-0610</b>	<b>24 101</b>	<b>16 413</b>
5. Receivables from litigation an writs	1-0084						
6. Taxes receivable	1-0085	9 868	6 124	<b>II. Other current liabilities</b>	<b>1-0610-1</b>		
7. Receivables from employees	1-0086-2	77					
8. Other	1-0086	171	128	<b>III. Prepaid revenue</b>	<b>1-0700</b>	<b>5</b>	<b>7</b>
<b>Total for Group II:</b>	<b>1-0080</b>	<b>78 256</b>	<b>59 081</b>	<b>IV. Financing</b>	<b>1-0700-1</b>		
<b>III. Financial Assets</b>				<b>TOTAL FRO SECTION "D" (I+II+III+IV):</b>	<b>1-0750</b>	<b>24 106</b>	<b>16 420</b>
1. Financial assets held for trading, including	1-0093	0	0				
debt securities	1-0093-1						
derivatives	1-0093-2						
other	1-0093-3						
2. Financial assets held for sale	1-0093-4						
3. Other	1-0095						
<b>Общо за група III:</b>	<b>1-0090</b>	<b>0</b>	<b>0</b>				
<b>IV. Cash and cash equivalents</b>							
1. Cash on hand	1-0151	41	49				
2. Cash held with banks	1-0153	26 724	30 719				
3. Restricted cash	1-0155	578					
4. Cash equivalents	1-0157	10	10				
<b>Total for Group IV:</b>	<b>1-0150</b>	<b>27 353</b>	<b>30 778</b>				
<b>V. Prepaid expenses</b>	<b>1-0160</b>	<b>873</b>	<b>338</b>				
<b>TOTAL FOR SECTION "B" (I+II+III+IV+V)</b>	<b>1-0200</b>	<b>152 040</b>	<b>108 470</b>				
<b>TOTAL ASSETS (A + B):</b>	<b>1-0300</b>	<b>183 068</b>	<b>127 682</b>	<b>EQUITY, MINORITY INTEREST AND LIABILITIES (A+B+C+D):</b>	<b>1-0800</b>	<b>183 068</b>	<b>127 682</b>

Date of the report: 24/02/2025

Financial statements prepared by Svetozar Iliev

Representatives

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**STATEMENT OF COMPREHENSIVE INCOME**  
on consolidated basis

ALLTERCO JSCo  
UIC 201047670  
31/12/2024

(in thousand BGN)

EXPENSES	Code of the Row	Current Period	Previous Period	REVENUE	Code of the Row	Current Period	Previous Period
		1	2			1	2
a	01/01/2023			a	6		
<b>A. Operating expenses</b>	<b>30/09/2024</b>			<b>A. Operating revenue</b>			
<b>I. Expenses by economic elements</b>	<b>13/11/2024</b>			<b>I. Revenue from sale of:</b>			
1. Materials	2-1120	981	653	1. Production	2-1551		
2. External services	2-1130	47 832	16 223	2. Goods	2-1552	207 709	146 301
3. Depreciation and amortization	elly Group Pl	1 989	1 202	3. Services	2-1560	995	241
4. Remuneration	2-1140	20 964	17 145	4. Other	2-1556	3 295	936
5. Social security	2-1150	2 844	1 675	<b>Total for Group I:</b>	<b>2-1610</b>	<b>211 999</b>	<b>147 478</b>
6. Cost of good sold (excluding production)	2-1010	82 473	61 708				
7. Change in production and work-in- process inventories	2-1030			<b>II. Income from Financing</b>	<b>2-1620</b>		
8. Other, including:	2-1170	6 053	10 852	including government financing	2-1621		
impairment of assets	2-1171		2 195				
provisions	2-1172	1 025	3 626	<b>III. Financial income</b>			
<b>Total for Group I:</b>	<b>2-1100</b>	<b>163 136</b>	<b>109 458</b>	1. Interest income	2-1710	20	18
				2. Dividend income	2-1721		
<b>II. Financial expenses</b>				3. Gains from operations with financial instruments	2-1730		181
1. Interest expense	2-1210	82	86	4. Gains from foreign exchange rate differences	2-1740	1 927	351
2. Losses from operations with financial instruments	2-1220			5. Other	2-1745	1 242	
3. Losses from foreign exchange rate differences	2-1230	520	973	<b>Total for Group III:</b>	<b>2-1700</b>	<b>3 189</b>	<b>550</b>
4. Other	2-1240	57	27				
<b>Total for Group II:</b>	<b>2-1200</b>	<b>659</b>	<b>1 086</b>				
				<b>B. Total operating expenses (I + II)</b>	<b>2-1300</b>	<b>163 795</b>	<b>110 544</b>
				<b>B. Total operating income (I + II + III):</b>	<b>2-1600</b>	<b>215 188</b>	<b>148 028</b>
<b>C. Operating Profit</b>	<b>2-1310</b>	<b>51 393</b>	<b>37 484</b>	<b>C. Operating loss</b>	<b>2-1810</b>	<b>0</b>	<b>0</b>
<b>III. Profit share from associated companies and joint ventures</b>	<b>2-1250-1</b>		49	<b>IV. Share in the loss of associated companies and joint ventures</b>	<b>2-1810-1</b>	25	
<b>IV. Extraordinary expenses</b>	<b>2-1250</b>			<b>D. Extraordinary income</b>	<b>2-1750</b>		
<b>D. Total Expenses (B+ III +IV)</b>	<b>2-1350</b>	<b>163 795</b>	<b>110 495</b>	<b>E. Total income (B + IV + V)</b>	<b>2-1800</b>	<b>215 163</b>	<b>148 028</b>
<b>E. Profit before taxes</b>	<b>2-1400</b>	<b>51 368</b>	<b>37 533</b>	<b>F. Loss before taxes</b>	<b>2-1850</b>	<b>0</b>	<b>0</b>
<b>V. Tax expenses</b>	<b>2-1450</b>	<b>6 261</b>	<b>4 584</b>				
1. Current profit tax expense	2-1451	6 309	5 209				
2. Deferred tax expenses	2-1452	-48	-625				
3. Other	2-1453						
<b>F. Profit after tax (E - V)</b>	<b>2-0454</b>	<b>45 107</b>	<b>32 949</b>	<b>G. Loss after taxes (F + V)</b>	<b>2-0455</b>	<b>0</b>	<b>0</b>
<b>including minority share</b>	<b>2-0454-1</b>			<b>including minority share</b>	<b>2-0455-1</b>	<b>186</b>	<b>644</b>
<b>G. Net profit for the period</b>	<b>2-0454-2</b>	<b>45 293</b>	<b>33 593</b>	<b>E. Net loss for the period</b>	<b>2-0455-2</b>	<b>0</b>	<b>0</b>
<b>TOTAL (D+ V + F):</b>	<b>2-1500</b>	<b>215 163</b>	<b>148 028</b>	<b>TOTAL (E + G):</b>	<b>2-1900</b>	<b>215 163</b>	<b>148 028</b>

Note: The statement of comprehensive income is prepared on cumulative basis within the calendar year

Date of the report: 24/02/2025

Financial statements prepared by Svetozar Iliev

Representatives

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**DIRECT METHOD CASH FLOW STATEMENT**

*on consolidated basis*

ALLTERCO JSCo

UIC 201047670

31/12/2024

*(in thousand BGN)*

CASH FLOWS	Code of the Row	Current Period	Previous Period
a	01/01/2023	1	2
<b>A. Cash Flows from Operating Activities</b>	<b>30/09/2024</b>		
1. Receipts from clients	13/11/2024	167 039	116 214
2. Payments to suppliers	3-2201-1	-132 795	-75 912
3. Payments / receipts related to financial assets held for trading	3-2202		
4. Remuneration payments	Shelly Group PLC	-21 110	-17 219
5. 5. Taxes paid / refunded (excluding corporate profit tax)	3-2206	-2 105	-2 345
6. Corporate profit taxes paid	3-2206-1	-5 311	-5 077
7. Interest income received	3-2204		
8. Bank fees and interest on short term loans paid	3-2204-1	-14	-14
9. Exchange rate differences	3-2205	119	-112
10. Other receipts / payments from operating activities	3-2208	-277	-623
<b>Net Cash Flow From Operating Activities (A):</b>	<b>3-2200</b>	<b>5 546</b>	<b>14 912</b>
<b>B. Cash Flow from Investment Activities</b>			
1. Purchase of fixed assets	3-2301	-7 791	-4 765
2. Receipts from sale of fixed assets	3-2301-1		84
3. Loans extended	3-2302		-548
4. Repaid loans, including financial leasing	3-2302-1	548	
5. Interest received on extended loans	3-2302-2		
6. Purchase of investments	3-2302-3	-2 284	-4 448
7. Receipts from the sale of investments	3-2302-4	5 799	1 462
8. Dividend from investments received	3-2303		
9. Exchange rate differences	3-2305		
10. Other receipts / payments from investment activities	3-2306		149
<b>Net Cash Flow From Investment Activities (B):</b>	<b>3-2300</b>	<b>-3 728</b>	<b>-8 066</b>
<b>C. Cash Flows from Financing Activities</b>			
1. Receipts from issued new securities	3-2401	55	51
2. Payments for repurchase of securities	3-2401-1		1 064
3. Receipts from loans	3-2403	2 099	263
4. Repaid loans	3-2403-1	-2 214	-726
5. Financial leasing obligations paid	3-2405	-525	-299
6. Interest, fees and commissions on investment loans paid	3-2404	-15	-57
7. Dividends paid	3-2404-1	-4 590	-4 500
8. Other receipts / payments from financial activities	3-2407	-53	-12
<b>Net Cash Flows From Investment Activities (C):</b>	<b>3-2400</b>	<b>-5 243</b>	<b>-4 216</b>
<b>D. Changes in the cash position during the period (A+B+C):</b>	<b>3-2500</b>	<b>-3 425</b>	<b>2 630</b>
<b>E. Cash at the beginning of the period</b>	<b>3-2600</b>	<b>30 778</b>	<b>28 148</b>
<b>F. Cash at the end of the period, including:</b>	<b>3-2700</b>	<b>27 353</b>	<b>30 778</b>
cash on hand and in bank accounts	3-2700-1	26 775	30 778
restricted cash	3-2700-2	578	

**Note:**

*In the box "Cash at the beginning of the period" the value of the cash at the beginning of the respective year should be entered*

Date of the report: 24/02/2025

Financial statements prepared by Svetozar Iliev

Representatives

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**STATEMENT IN CHANGES OF EQUITY**  
on consolidated basis

ALLTERCO JSCo  
UIC 201047670  
31/12/2024

(in thousand BGN)

DESCRIPTION	Code of the Row	Registered capital	Reserves					Accumulated profit/ loss		Reserves from translation	Total Equity	Minority Interest
			Share premium reserve	Revaluation reserve	Other reserves			Profit	Loss			
					general	special	other					
a	13/11/2024	1	2	3	4	5	6	7	8	9	10	11
<b>Code of the row - b</b>		1-0410	1-0410	1-0422	1-0424	1-0425	1-0426	1-0452	1-0453	4-0426-1	<b>1-0400</b>	1-0400-1
<b>Opening balance at the beginning of the period</b>	<b>4-01</b>	<b>18 051</b>	<b>5 403</b>	<b>956</b>	<b>2 804</b>	<b>0</b>	<b>0</b>	<b>83 165</b>	<b>0</b>	<b>0</b>	<b>110 379</b>	<b>-776</b>
<b>Changes in the opening balances</b>	Shelly Group PLC	0	0	0	0	0	0	0	0	0	0	0
Changes in the accounting policy	4-15-1										0	
Fundamental mistakes	4-15-2										0	
<b>Adjusted opening balance</b>	<b>4-01-1</b>	<b>18 051</b>	<b>5 403</b>	<b>956</b>	<b>2 804</b>	<b>0</b>	<b>0</b>	<b>83 165</b>	<b>0</b>	<b>0</b>	<b>110 379</b>	<b>-776</b>
<b>Net profit/loss for the period</b>	<b>4-05</b>							<b>45 293</b>	<b>0</b>		<b>45 293</b>	<b>-186</b>
1. Distribution of profit for:	4-06	0	0	0	6	0	0	-4 596	0	0	-4 590	0
dividend	4-07							-4 590			-4 590	
other	4-07-1				6			-6			0	
2. Covering losses	4-08										0	
3. Revaluation of tangible and intangible assets, including:	4-09	0	0	0	0	0	0	0	0	0	0	0
increase	4-10										0	
decrease	4-11										0	
4. Revaluation of financial assets and instruments, including:	4-12	0	0	0	0	0	0	0	0	0	0	0
increase	4-13										0	
decrease	4-14										0	
5. Effect from deferred taxes	4-16-1										0	
6. Other movements	4-16	55		-463	-881			-161			-1 450	439
<b>Balance at the end of the period</b>	<b>4-17</b>	<b>18 106</b>	<b>5 403</b>	<b>493</b>	<b>1 929</b>	<b>0</b>	<b>0</b>	<b>123 701</b>	<b>0</b>	<b>0</b>	<b>149 632</b>	<b>-523</b>
7. Changes from translation of annual financial statements of foreign companies	4-18			-67							-67	-7
8. Changes from recalculation of financial statements in case of hyperinflation	4-19										0	
<b>Equity at the end of the period</b>	<b>4-20</b>	<b>18 106</b>	<b>5 403</b>	<b>426</b>	<b>1 929</b>	<b>0</b>	<b>0</b>	<b>123 701</b>	<b>0</b>	<b>0</b>	<b>149 565</b>	<b>-530</b>

Note: The line "Balance at the beginning of the reporting period" indicates the balance at the end of the previous year

Date of the report: 24/02/2025

Financial statements prepared by Svetozar Iliev

Representatives

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**NONCURRENT ASSETS BREAKDOWN**

on consolidated basis  
Shelly Group PLC  
UIC 201047670  
31/12/2024

*(in thousand BGN)*

Assets	Code of the Row	Acquisition cost				Revaluation		Revalued amount (+/-5-6)	Depreciation/ Amortization				Revaluation		Revalued depreciation/ amortization at the end of the period (11+12-13)	Book Value (7-14)	
		in the beginning of the period	acquired during the period	disposed during the period	at the end of the period (1+2-3)	increase	decrease		in the beginning of the period	acquired during the period	disposed during the period	at the end of the period (8+9-10)	increase	decrease			
a	b	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
	<b>01/01/2023</b>																
	<b>30/09/2024</b>																
	13/11/2024																
1.	5-1001	1 476		1 476	0			0				0			0	0	
2. Building and constructions	5-1002	3 605	10 632	2 786	11451			11451	676	399	217	858			858	10593	
3. Machinery and equipment	5-1003	1 986	516	251	2251			2251	1 489	244	150	1583			1583	668	
4. Shelly Group PLC	5-1004				0			0				0			0	0	
5. Vehicles	5-1005	1 041	508	593	956			956	567	187	348	406			406	550	
6. Fixtures and fittings	5-1007-1				0			0				0			0	0	
7. Work in progress	5-1007-2				0			0				0			0	0	
8. Other	5-1007	619	1 946	1 307	1258			1258	200	40	70	170			170	1088	
	<b>Total for I:</b>	<b>5-1015</b>	<b>8727</b>	<b>13602</b>	<b>6413</b>	15916	0	0	15916	<b>2932</b>	<b>870</b>	<b>785</b>	3017	0	0	3017	12899
<b>II. Investment properties</b>	<b>5-1037</b>				0			0				0			0	0	
<b>III. Biologic assets</b>	<b>5-1006</b>				0			0				0			0	0	
<b>IV. Intangible assets</b>					0			0				0			0	0	
1. Rights	5-1017	58	23		81			81	10	26		36			36	45	
2. Software	5-1018	340	70		410			410	326	7		333			333	77	
3. Own development products	5-1019	4 641	4 882	16	9507			9507	1 366	832		2198			2198	7309	
4. Work in progress	5-1020	4 312	7 438	5 468	6282			6282	102	253		355			355	5927	
	<b>Total for IV:</b>	<b>5-1030</b>	<b>9351</b>	<b>12413</b>	<b>5484</b>	16280	0	0	16280	<b>1804</b>	<b>1118</b>	0	2922	0	0	2922	13358
<b>V. Financial assets</b>																	
1. Investments in:	5-1032	403	0	218	185	0	25	160	0	0	0	0	0	0	0	160	
subsidiaries	5-1033				0			0				0			0	0	
joint ventures	5-1034				0			0				0			0	0	
associated companies	5-1035	403		218	185		25	160				0			0	160	
other	5-1036				0			0				0			0	0	
2. Held to maturity	5-1038	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
state securities	5-1038-1				0			0				0			0	0	
bonds, including:	5-1038-2				0			0				0			0	0	
municipal	5-1038-3				0			0				0			0	0	
other investments held to maturity	5-1038-4				0			0				0			0	0	
3. Other	5-1038-5				0			0				0			0	0	
	<b>Total for V:</b>	<b>5-1045</b>	<b>403</b>	<b>0</b>	<b>218</b>	185	0	25	160	<b>0</b>	<b>0</b>	<b>0</b>	0	0	0	160	
<b>VI. Goodwill</b>	<b>5-1050</b>	<b>3 514</b>	<b>250</b>	<b>126</b>	<b>3638</b>			<b>3638</b>				<b>0</b>			<b>0</b>	<b>3638</b>	
<b>Total ( I+ II+ III+ IV+V+VI)</b>	<b>5-1060</b>	<b>21995</b>	<b>26265</b>	<b>12241</b>	<b>36019</b>	0	25	<b>35994</b>	<b>4736</b>	<b>1988</b>	<b>785</b>	<b>5939</b>	0	0	<b>5939</b>	<b>30055</b>	

Note: The Companies that have own noncurrent tangible assets abroad present separate breakdown for each country  
Date of the report: 24/02/2025

Financial statements prepared by Svetozar Iliev  
Representatives

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**BREAKDOWN OF RECEIVABLES, PAYABLES AND PROVISIONS  
on consolidated basis**

Shelly Group PLC  
UIC 201047670  
31/12/2024

(in thousand BGN)				
A. RECEIVABLES	Code of the Row	Amount	Level of liquidity	
			up to 1 year	over 1 year
a	b	1	2	3
	30/09/2024			
<b>I. Capital not paid in</b>	<b>13/11/2024</b>			0
<b>II. Noncurrent receivables</b>				
1. Receivables from related companies, including:	6-2021	0	0	0
- loans extended	Shelly Group PLC			0
- sale of goods and services	6-2241			0
- other	6-2023			0
2. Trade loan receivables	6-2024			0
3. Other non current receivables, including:	6-2026	0	0	0
- financial leasing	6-2027			0
- other	6-2029	0		0
<b>Total for II:</b>	<b>6-2020</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>III. Tax assets</b>				
Deferred tax asset	6-2030	973		973
<b>IV. Current trade and other receivables</b>				
1. Receivables from related companies, including:	6-2031	0	0	0
- loans extended	6-2032			0
- sale of goods and services	6-2033			0
- other	6-2034			0
2. Receivables from clients and suppliers	6-2035	62 073	62 073	0
3. Advances extended	6-2036	6 067	6 067	0
4. Trade loans receivables	6-2037			0
5. Receivables under litigation	6-2039			0
6. Receivables from finished litigations	6-2040			0
7. Tax receivables, including:	6-2041	9 868	9 868	0
- corporate profit tax	6-2043	4 429	4 429	0
- VAT	6-2044	5 293	5 293	0
- recoverable deferred tax	6-2045			0
- other taxes	6-2046	146	146	0
8. Other receivables, including:	6-2047	248	248	0
- missing inventories	6-2048			0
- from social security institutions	6-2049			0
- returns	6-2050			0
- other taxes	6-2051	248	248	0
<b>Total for IV:</b>	<b>6-2060</b>	<b>78 256</b>	<b>78 256</b>	<b>0</b>
<b>TOTAL RECEIVABLES (I+II+III+IV):</b>	<b>6-2070</b>	<b>79 229</b>	<b>78 256</b>	<b>973</b>

(in thousand BGN)					
B. LIABILITIES	Code of the Row	Amount	Term of payment		Value of collateral
			up to 1 year	over 1 year	
a	b	1	2	3	4
<b>I. Non current trade and other liabilities</b>					
1. Liabilities to related companies, including:	6-2111	0	0	0	0
- loans	6-2112			0	
- supply of goods and services	6-2113			0	
- other	6-2244			0	
2. Liabilities to banks and other financial institutions, including:	6-2114	182	0	182	0
- banks, including:	6-2115			0	
- overdue	6-2116			0	
- other financial institutions, including:	6-2114-1	182		182	
- overdue	6-2114-2			0	
3. ZUNK Liabilities	6-2123-1			0	
4. Overdue trade loans	6-2118			0	
5. Bonds	6-2120			0	
6. Other non current liabilities, including:	6-2123	9 418		9 418	
- finance leasing	6-2124	9 418		9 418	
<b>Total for I:</b>	<b>6-2130</b>	<b>9600</b>	<b>0</b>	<b>9600</b>	<b>0</b>
<b>II. Tax liabilities</b>					
Deferred tax liabilities	6-2122			0	
<b>III. Current trade and other liabilities</b>					
1. Liabilities to related companies, including:	6-2141	0	0	0	0
- supplied goods and services	6-2142			0	
- dividends	6-2143			0	
- Other	6-2143-1			0	
2. Liabilities to banks and other financial institutions, including:	6-2144	1586	1586	0	0
- banks, including:	6-2145	1 586	1 586	0	
- overdue	6-2146			0	
- other financial institutions, including:	6-2144-1			0	
- overdue	6-2144-2			0	
3. Current portion of non current liabilities	6-2161-1	1628	1628	0	0
- ZUNK liabilities	6-2161-2			0	
- bonds	6-2161-3			0	
- long term loans from banks and other financial institutions	6-2161-4	1 333	1 333	0	
- other	6-2161-5	295	295	0	
4. Current liabilities	6-2148	19790	19790	0	0
Trade loan liabilities	6-2147			0	
Payables to suppliers and clients	6-2149	7 535	7 535	0	
Advances received	6-2150	444	444	0	
Payables to employees	6-2151	1 914	1 914	0	
Tax liabilities, including:	6-2152	9444	9444	0	0
- corporate profit tax	6-2154	5 497	5 497	0	
- VAT	6-2155	1 846	1 846	0	
- other	6-2156	2 101	2 101	0	
Liabilities to social security institutions	6-2157	453	453	0	
5. Other non current liabilities	6-2161	24	24	0	
<b>Total for III:</b>	<b>6-2170</b>	<b>23028</b>	<b>23028</b>	<b>0</b>	<b>0</b>
<b>TOTAL LIABILITIES (I+II+III):</b>	<b>6-2180</b>	<b>32628</b>	<b>23028</b>	<b>9600</b>	<b>0</b>

(in thousand BGN)					
C. PROVISIONS	Code of the Row	In the beginning of the period	Increase	Decrease	At the end of the period
a	b	1	2	3	4
1. Provisions for legal liabilities	6-2210				0
2. Provisions for construction liabilities	6-2220				0
3. Other provisions	6-2230	3 626	1 025	3 578	1073
<b>Total (1+2+3):</b>	<b>6-2240</b>	<b>3626</b>	<b>1025</b>	<b>3578</b>	<b>1073</b>

Date of the report: 24/02/2025

Financial statements prepared by Svezozar Iliev

Representatives

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**FINANCIAL INVESTMENTS BREAKDOWN**

ALLTERCO JSCo  
UIC 201047670  
31/12/2024

*(in thousand BGN)*

	Code of the Row	Type and number of financial instruments			Value of financial assets			
		ordinary	preferred	convertible	book value	revaluation		revalued (4+5-6)
						increase	decrease	
a	13/11/2024	1	2	3	4	5	6	7
<b>I. Non current financial assets</b>								
1. Shares	7-3031				185		25	160
2. Bonds, including:	Shelly Group PLC							0
municipal bonds	7-3035-1							0
3. Treasury bonds	7-3036							0
4. Other	7-3039							0
<b>Total for I:</b>	<b>7-3040</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>185</b>	<b>0</b>	<b>25</b>	<b>160</b>
<b>II. Current financial assets</b>								
1. Shares	7-3001							0
2. Treasury shares	7-3005							0
3. Bonds	7-3006							0
4. Own bonds	7-3007							0
5. Treasury bonds	7-3008							0
6. Derivatives and other financial instruments	7-3010-1							0
7. Other	7-3010							0
<b>Total for II:</b>	<b>7-3020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Date of the report: 24/02/2025

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